

Sanjoo Dyeing & Printing Mills Private Limited

8108/1, G.I.D.C., Road No.-2, Sachin, Surat-394221

Audited Financial Statement

For A. Y. 2021-22

(F.Y.-2020-21)



Prepared by:

R M R & Co.

Chartered Accountants,
B-203, Shree Hari Park,
Near Centre Point Building,
Sagrampura, Surat- 395002
Tel: +0261 2463810/11/12



R M R & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To, The Members of Sanjoo Dyeing & Printing Mills Private Limited

Report on the Financial Statements

We have audited the standalone financial statements of Sanjoo Dyeing & Printing Mills Private Limited which comprise the Balance Sheet as at 31st March, 2021, the Statement of Profit and loss account and Cash Flow Statement for the year ended, notes to the financial statements a summary of significant accounting policy and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, and profit or loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Independent Auditor's Report



Sanjoo Dyeing and Printing Mills Private Limited

INDEPENDENT AUDITOR'S REPORT

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure-A a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.

As required by section 143(3) of the Act, we further report that:

- (i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (ii) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- (iii) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (iv) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (v) on the basis of the written representations received from the directors as on 31st March, 2021, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- (vi) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**"; and
- (vii) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.



INDEPENDENT AUDITOR'S REPORT

- (a) The Company does not have any pending litigations which would impact its financial position in its financial statements.
- (b) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- (c) There were no amount which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place : Surat
Date : 22nd July, 2021



For and on behalf of
For R M R & Co.
Chartered Accountants
ICAI Reg.No.106467W

A handwritten signature in black ink, appearing to read 'M. Modani', written over a horizontal line.

CA M M Modani
Partner
Membership No. 043384
UDIN: 21043384AAAAB03867

INDEPENDENT AUDITOR'S REPORT

ANNEXURE REFERRED TO IN PARAGRAPH 1 OF EVEN DATE UNDER THE HEADING "REPORT ON THEIR LEGAL AND REGULATORY REQUIREMENT" OF OUR REPORT TO THE MEMBERS OF Sanjoo Dyeing & Printing Mills Private Limited.

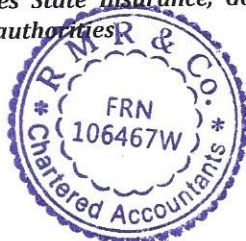
- (i) In respect of Property, Plant and Equipment:
- The company has maintained proper records showing full particulars including quantitative details and situation of its Property, Plant and Equipment.
 - These Property, Plant and Equipments have been physically verified by the management at reasonable intervals there was no Material discrepancies were noticed on such verification.
 - According to the information and explanations given by the management the title deeds of immovable properties included in property plant and equipment are held in the name of the Company.
- (ii) Physical verification of inventory has been conducted at reasonable intervals by the management and there is no material discrepancies were noticed. *Quantitative details of inventories wheresoever provided has been certified by the management.*
- (iii) According to information and explanation given to us, the company has granted unsecured to the companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013

In our opinion, the rate of interest and other terms and conditions of such loans are not prima facie prejudicial to the interest of the company.

In respect of the aforesaid loans, the parties are repaying the principal amounts as stipulated and are also regular in payment of interest, where applicable.

In respect of the aforesaid loans, in the cases where the overdue amount is more than ninety days, in our opinion, reasonable steps have been taken by the company for the recovery of the principal amounts and interest, where applicable.

- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- (v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- (vi) Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- (vii) According to information and explanations given to us and on the basis of our examination of the books of account, and records, ***the Company is not regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Goods and Service Tax and any other statutory dues with the appropriate authorities.***



According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2021 for a period of more than six months from the date on when they become payable.

Dues of Income Tax for A.Y. 2010-11 under Vivad se Vishwas Scheme of Rs. 13,30,382/- have not been deposited as at March 31, 2021. Provision for the same has been created.

- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institution or banks. The Company has not issued any debentures.
- (ix) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- (x) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- (xi) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- (xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- (xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- (xv) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not entered into any non-cash transactions with Directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- (xvi) In our opinion, the Company is not required to be registered under section 45IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.



For and on behalf of
For R M R & Co.
Chartered Accountants
ICAI Reg.No.106467W

CA M M Modani
Partner

Membership No. 043384
UDIN: 21043384AAAAB03867

Place : Surat
Date : 22nd July, 2021

ANNEXURE - "B" TO THE AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Sanjoo Dyeing & Printing Mills Private Limited as of 31st March, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

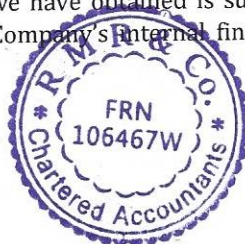
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Surat
Date : 22nd July, 2021



For and on behalf of
For R M R & Co.
Chartered Accountants
ICAI Reg.No.106467W

A handwritten signature in black ink, appearing to read 'M M Modani', written over a horizontal line.

CA M M Modani
Partner
Membership No. 043384
UDIN: 21043384AAAABO3867

Sanjoo Dyeing And Printing Mills Private Limited

CIN : U17110GJ1993PTC020236

Balance Sheet

As At 31st March, 2021

(All amounts are in Rupees, unless otherwise stated)

EQUITY AND LIABILITIES :	Note	31.03.2021	31.03.2020
Shareholder's Funds			
Share Capital	3	45,59,600	45,59,600
Reserves and Surplus	4	8,40,85,952	7,35,41,275
Money received against share warrants		-	-
Share application money pending allotment		-	-
Non-current liabilities			
Long-term borrowings	5	22,20,87,520	23,38,07,002
Deferred Tax liabilities (Net)	6	1,77,16,035	1,44,50,523
Other Long term liabilities		-	-
Long-term Provisions		-	-
Current Liabilities			
Short term borrowings	7	4,01,28,814	13,06,898
Trade payables	8	5,32,90,725	12,48,20,122
Other current liabilities	9	1,88,16,249	92,86,706
Short term provisions	10	15,10,382	9,61,095
GRAND TOTAL		44,21,95,277	46,27,33,221
ASSETS :			
Non-current assets			
Fixed Assets			
Tangible assets		20,43,64,205	13,64,23,954
Intangible assets	11	17,78,836	22,13,421
Capital work-in-progress		-	3,49,95,454
Intangible assets under development		-	-
Non-current investments	12	9,40,720	4,93,60,000
Deferred tax assets (net)		-	-
Long-term loans and advances	13	14,78,26,023	11,83,06,348
Other non-current assets		-	-
Current assets			
Current investments		-	-
Inventories	14	2,22,87,627	4,97,58,956
Trade receivables	15	5,25,13,595	9,56,92,329
Cash and Cash equivalents	16	24,72,928	(2,89,78,947)
Short-term loans and advances	17	1,00,11,342	49,61,706
Other current assets		-	-
GRAND TOTAL		44,21,95,277	46,27,33,221

Summary of significant accounting policies 2

The accompanying notes 1 to 23 are integral part of financial statements

As per our Report of even date Annexed

For R M R & CO.

Chartered Accountants

ICAI Reg.No.106467W



CA M M Modani

Partner

Membership No. 043384

UDIN: 21043384AAAABO3867

Place : Surat

Date : 22nd July, 2021





Vishal Budhia

Director

DIN : 00017705



Lalan Yadav

Director

DIN : 07893781

Sanjoo Dyeing And Printing Mills Private Limited
CIN : U17110GJ1993PTC020236

Statement of Profit And Loss

For The Year Ended 31st March, 2021

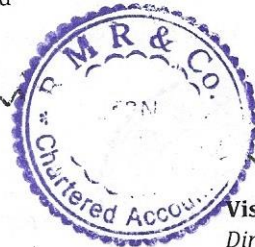
(All amounts are in Rupees, unless otherwise stated)

Income :	Note	31.03.2021	31.03.2020
Revenue from operations	18	39,00,71,112	40,29,79,731
Other Income	19	1,18,50,825	1,50,10,619
Total Revenue		40,19,21,937	41,79,90,351
Expenses :			
Cost of Materials Consumed	20	23,71,02,586	26,27,65,503
Purchases of Stock in Trade		-	-
Changes in inventories of finished goods, WIP and Stock-in- trade		-	-
Employee benefits expense	21	5,57,38,201	6,34,60,983
Finance Costs	22	3,21,28,433	2,78,44,231
Depreciation and amortization expense	11	1,02,32,687	83,15,483
Other expense	23	5,29,09,841	4,53,69,684
Total Expense		38,81,11,748	40,77,55,885
Profit before exceptional and extraordinary items and Exceptional Items		1,38,10,189	1,02,34,466
Profit before extraordinary items and tax		1,38,10,189	1,02,34,466
Extraordinary items		-	-
Profit before tax		1,38,10,189	1,02,34,466
Tax expense:			
Current Tax	10	-	8,71,095
Deferred Tax	6	32,65,512	20,79,282
		32,65,512	29,50,377
Profit/(Loss) for the period from continuing operations		1,05,44,677	72,84,089
Profit/(Loss) for the period from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(Loss) from discontinuing operations (after tax)		-	-
Profit/(Loss) for the period		1,05,44,677	72,84,089
Earnings per equity share:			
Basic		23.13	15.98
Diluted		NA	NA

Summary of significant accounting policies 2
The accompanying notes 1 to 23 are integral part of financial statements

As per our Report of even date Annexed
For R M R & CO.
Chartered Accountants
ICAI Reg.No.106467W

CA M M Modani
Partner
Membership No. 043384
UDIN: 21043384AAAAB03867
Place : Surat
Date : 22nd July, 2021



Vishal Budhia
Director
DIN : 00017705

For and on behalf of the Board of Directors
Sanjoo Dyeing & Printing Mills Private Limited

Lalan Yadav
Director
DIN : 07893781

Sanjoo Dyeing And Printing Mills Private Limited

CIN : U17110GJ1993PTC020236

Cash Flow Statement

For The Year Ended 31st March, 2021

(All amounts are in Rupees, unless otherwise stated)

	31.03.2021	31.03.2020
Cash Flows from operating activities		
Profit/(loss) after taxes	1,05,44,677	72,84,089
Adjustments for:		
Depreciation	1,02,32,687	83,15,483
Profit on Sale of Assets	(55,813)	-
Deffered Tax	32,65,512	20,79,282
Operating profit before working capital changes (a)	2,39,87,063	1,76,78,854
Change in current asset		
Inventories	2,74,71,329	(63,14,785)
Trade receivables	4,31,78,734	(4,39,29,320)
Short-term loans and advances	(50,49,636)	(3,82,337)
	6,56,00,426	(5,06,26,441)
Change in Liabilities		
Short term borrowings	3,88,21,915	(1,58,42,670)
Trade payables	(7,15,29,397)	3,91,02,186
Other current liabilities	95,29,543	(5,06,664)
Short term provisions	5,49,287	(38,29,625)
	(2,26,28,651)	1,89,23,227
Change in working capital (b)	4,29,71,776	(3,17,03,214)
Cash generated from operations (a + b)	6,69,58,839	(1,40,24,360)
Less : Income tax paid (Net tax refund received)	-	-
Net cash provided by operating activities (A)	6,69,58,839	(1,40,24,360)
Cash flows from investing activities		
Purchase of Fixed Asset	(4,82,23,989)	(5,54,65,809)
Investment	4,84,19,280	-
Sale of fixed asset	55,36,902	-
Net cash used in investing activities (B)	57,32,193	(5,54,65,809)
Cash flows from financing activities		
Long-term borrowings received/(paid) during the year	(1,17,19,482)	52,95,520
Long-term loans and advances received/(given) during the year	(2,95,19,675)	4,66,83,449
Net cash used in financing activities (C)	(4,12,39,157)	5,19,78,968
Net increase/(decrease) in cash and cash equivalents (A + B + C)	3,14,51,875	(1,75,11,200)
Cash and cash equivalents at beginning of the year	(2,89,78,947)	(1,14,67,747)
Cash and cash equivalents at end of the year	24,72,928	(2,89,78,947)
Components of cash and cash equivalents		
Cash and Cheques on hand	2,50,381	38,346
Balances with Scheduled Banks in current account	22,22,547	(2,90,17,293)
Cash and cash equivalents at end of the year (Note 16)	24,72,928	(2,89,78,947)

As per our Report of even date Annexed

For R M R & CO.

Chartered Accountants

ICAI Reg.No.106467W

CA M M Modani

Partner

Membership No. 043384

UDIN: 21043384AAAAB03867

Place : Surat

Date : 22nd July, 2021



For and on behalf of the Board of Directors
Sanjoo Dyeing & Printing Mills Private Limited

✓

Vishal Budhia

Director

DIN : 00017705

✓

Lalan Yadav

Director

DIN : 07893781

Sanjoo Dyeing And Printing Mills Private Limited

CIN : U17110GJ1993PTC020236

Note on Financial Statements

For The Year Ended 31st March, 2021

(All amounts are in Rupees, unless otherwise stated)

1 General Disclosures :

1.1 Corporate Information

Sanjoo Dyeing & Printing Mills Private Limited was incorporated in September, 1993 for carrying out the activities of Dyeing & Printing of Fabrics and Steam Manufacturing. The Company is carrying its activities from its registered office situated at 8108/1, G.I.D.C., Road No.-2, Sachin, Surat-394221.

1.2 Related Parties

The list of related parties and nature of their relationship is furnished below:

Directors of the company:

Vishal Budhia

Lalankumar Yadav

Companies under the same management:

Ankleshwar Eco Energy Limited

Nandesari Eco Energy Limited

Panoli Eco Energy Limited

Sachin Infra Environment Limited

Sanjoo Filaments Private Limited

Sanjoo Prints Private Limited

Sarigam Eco Energy Ltd

Steam House Enviro Private Limited

Steamhouse Private Limited

Vapi Eco Energy Limited

2 Significant Accounting Policies

2.1 Basis of Preparation of Accounts

The financial statements have been prepared under the historical cost convention, in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India and the provisions of the Companies Act, 2013, as adopted consistently by the Company. All income and expenditure having a material bearing on the financial statements are recognised on accrual basis.

The preparation of financial statements in conformity with Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of financial statements, and the reported amounts of revenues and expenses during the year.

2.2 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are

2.3 Going Concern

The accompanying financial statements have been prepared assuming that the company will continue as a going concern. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.



Note on Financial Statements

For The Year Ended 31st March, 2021

(All amounts are in Rupees, unless otherwise stated)

2.4 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

Sale of goods:

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales exclude excise duty, sales tax and value added tax. Further sales includes "Dyeing Job Work Income" and "Steam Sales"

2.5 Other Income

Other income mainly includes interest on loans and advances and interest on Bank F.D.'s.

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

2.6 Prior period expenses / Income

The Company follows the practice of making adjustments through "expenses/income under/over provided" in previous years in respect of material transactions pertaining to that period prior to the current accounting year.

2.7 Property, Plant and Equipment

Property, Plant and Equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Cost comprises of purchase price inclusive of taxes, commissioning expenses, etc., up to the date the asset is ready for its intended use. Fixed assets which were revalued are carried at revalued values. Expenditure directly related to expansion projects has been capitalized.

Cost includes non refundable taxes, duties, freight, borrowing costs and other incidental expenses related to the acquisition and installation of the respective assets.

Assets under installation or under construction as at the Balance Sheet date are shown in Capital work-in -progress. Advances paid towards acquisition of assets are shown in Capital Advances.

Property, Plant and Equipments which are found to be not usable or retired from active use of when no further benefits are expected from their use are removed from the books of account and the difference if any, between the cost of such assets and the accumulated depreciation there on is charged to Statement of Profit & Loss.

2.8 Depreciation and Amortisation

Depreciation is charged on Straight Line Method in accordance with the rates specified under Schedule II to the Companies Act, 2013 on pro rata basis. No depreciation has been provided on free hold land.

It may also be noted that the Intangible Asset includes permission taken from the GIDC which is being written off over 7 Years



Note on Financial Statements

For The Year Ended 31st March, 2021

(All amounts are in Rupees, unless otherwise stated)

2.9 Impairment of Assets

In accordance with AS 28, the company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. An asset is treated as impaired when the carrying cost exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in a prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

2.10 Investments

Investments intended to be held for more than one year are treated as long term and others as short term. Short-term investments are carried at the lower of cost or quoted / fair value, computed category wise and long-term investments are stated at cost. Provision for diminution in the value of long -term investments is made only if such a decline is other than temporary.

2.11 Inventories

Closing stock are valued at cost. Cost includes cost of purchase and all purchase related cost to bring inventories at present location and condition. Further "Stock-in-transit" at the end of financial year is valued at cost which only includes cost of purchase. Cost of inventories does not include excise duty, sales tax and goods and service tax. The value of inventories is certified by the management of the company.

2.12 Earnings Per Share

Basic earnings per share is Rs. 23.13 computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is not applicable to company.

2.13 Taxes on Income

The company has chosen to opt tax applicability **under section 115BAA** and the Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Tax expense for the period comprises current tax and deferred tax. Tax is recognised in Statement of Profit and Loss to the extent that it relates to items recognised in the statement of profit and loss.

Current tax assets and liabilities are measured at the amounts expected to be recovered from or paid to the taxation authorities, based on the tax rates and laws that are enacted or substantively enacted at the Balance sheet date. ☐

Deferred tax is recognised on temporary differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of deferred tax liabilities and assets are reviewed at the end of each reporting period.

2.14 Provisions and Contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.



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Note on Financial Statements

For The Year Ended 31st March, 2021

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Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

2.15 In the opinion of the Board of Director all the current assets, loans and advances are approximately of the value stated and realizable in the ordinary course of business. The adequate provision of all known liabilities have been made. The balances of creditors, loans and advances as at 31st March, 2021 are subject to confirmation.

2.16 In the opinion of the Board of Director all the current assets, loans and advances are approximately of the value stated and realizable in the ordinary course of business. The adequate provision of all known liabilities have been made. The balances of creditors, loans and advances as at 31st March, 2021 are subject to confirmation.

2.17 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.18 Cash and Cash Equivalents (for purposes of Cash Flow Statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

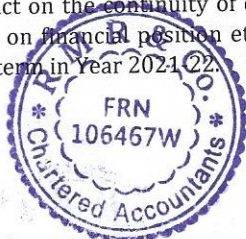
2.19 Segment Reporting

As per the accounting standards (As-17) Segment Reporting are applicable to level-1 enterprise having two different segments / areas of business. Since the company's business pertains to more than one segment the segment reporting becomes applicable to the company. The Revenue and expenses allocable to the two segments have been taken into account. Further the Assets and Liabilities could not be allocated to different Segments.

2.20 Previous year figures have been regrouped wherever necessary. Figure are rounded off to nearest rupees.

2.21 Covid - 19 Impact

The company has followed and complied the guidelines issued by the different departments during the year. Operations of the Company were slowdown and the company's turnover and revenues were also affected to a great extent. Management is expecting that demand will improve once markets stabilize after effect of COVID-19. Management has assessed the potential impact of COVID-19 based on the current circumstances and expects improvement in business conditions and had also expected less significant impact on the continuity of operations of the business, on long term basis/on useful Life of the assets/ on financial position etc. though there may be lower revenues and lower profitability in the near term in Year 2021-22.



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Note on Financial Statements

For The Year Ended 31st March, 2021

(All amounts are in Rupees, unless otherwise stated)

3 Share Capital	31.03.2021	31.03.2020
Authorised Share Capital		
5,00,000 equity shares of Rs 10/- each	50,00,000	50,00,000
Issued, Subscribed & Paid-up Capital		
4,55,960 equity shares of Rs 10/each, fully paid up	45,59,600	45,59,600
	45,59,600	45,59,600

* Disclosure pursuant to Note 6(A)(g) of Part I of Schedule III to the Companies Act, 2013 (if more than 5%)

Name of Shareholder	As on 31.03.2021		As on 31.03.2020	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Vishal S. Budhia (HUF)	45,970	10.08%	45,970	10.08%
Vishal S. Budhia	4,04,700	88.76%	4,04,700	88.76%

Shares held by Promoter's at the year end on 31st March, 2021

Promoter's Name	No. of Shares	% of Total Shares	% Change during the year
Vishal S. Budhia	4,04,700	88.76%	-
Vishal S. Budhia (HUF)	45,970	10.08%	-

4 Reserves and Surplus	31.03.2021	31.03.2020
a. Profit and Loss Account		
Opening Balance as on 01.04.2020	6,43,21,838	5,70,37,749
Add: Profit/(Loss) during the year	1,05,44,677	72,84,089
	7,48,66,515	6,43,21,838
b. Share Premium	92,19,437	92,19,437
	8,40,85,952	7,35,41,275

5 Long-Term Borrowings	Secured		Unsecured	
	31.03.2021	31.03.2020	31.03.2021	31.03.2020
1 From Banks, Financial				
Public Financial Institutions	-	16,50,30,686	-	-
Banks	14,86,05,696	-	-	-
Other			3,62,91,533	
2 From Related Parties :				
Directors and Relatives	-	-	2,89,848	1,47,05,097
Corporate Bodies	-	-	1,48,44,070	2,56,36,350
Shareholders	-	-	2,20,56,372	2,84,34,868
Total	14,86,05,696	16,50,30,686	7,34,81,823	6,87,76,315

Loan from HDFC Bank is secured against Factory Land and Building, Plant & Machinery, Stock & Book Debt. It is due after 12 months and therefore considered as Non-Current Borrowings.

The company has utilised the borrowings from banks and financial institutions for the specific purpose for which it was taken.



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Note on Financial Statements

For The Year Ended 31st March, 2021

(All amounts are in Rupees, unless otherwise stated)

6 Deferred Tax as per AS 22

Particulars	Current year as on 31.03.2021		
	Amount	Rate of Tax	Net effect
A) Deferred Tax Liability :			
Depreciation Difference	1,29,73,825	25.17%	32,65,512
Others			-
Total			32,65,512
B) Deferred Tax Asset :			
Total			-
Net Deffered Tax Liability/(Asset)		(A-B)	32,65,512

Opening balance of Deffered Tax Liability/(Asset)	1,44,50,523
Add : Net Deffered Tax Liability/(Asset) for the year	32,65,512
Balance carry forward to balance sheet	1,77,16,035

7 Short Term Borrowings (Secured)	31.03.2021	31.03.2020
a. Loans repayable on demand		
Vehicle Loan (From	7,31,025	13,06,898
Bank CC & OD	1,18,96,026	-
b. Current Maturity of Long Term Borrowings	2,75,01,763	-
	4,01,28,814	13,06,898

Cash Credit facility from HDFC Bank is secured against Factory Land and Building, Plant & Machinery, Stock & Book Debt.

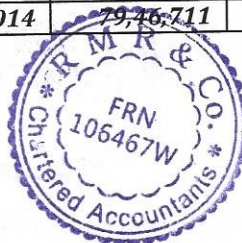
Vehicle Loan from **Cholomandal** is secured by hypothecation of **Tempo** and Loan from **HDFC** is secured by hypothecation of **BOLERO**.

The company has utilised the borrowings from banks and financial institutions for the specific purpose for which it was taken.

8 Trade Payables	31.03.2021	31.03.2020
a. Creditors for Goods	5,13,47,198	12,00,42,593
b. Creditors for Expenses	19,43,527	47,77,529
	5,32,90,725	12,48,20,122

Trade Payable Ageing Schedule:

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years
MSME	-	-	-	-
Others	4,53,44,014	79,46,711	-	-
Disputed dues - MSME	-	-	-	-
Disputed dues - Others	-	-	-	-
Total	4,53,44,014	79,46,711	-	-



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Note on Financial Statements

For The Year Ended 31st March, 2021

(All amounts are in Rupees, unless otherwise stated)

The name of the "Micro, Small and Medium" Suppliers defined under "The Micro, Small and Medium Enterprise Development Act, 2006", could not be identified as the necessary evidence is not in the possession of the company.

9 Other Current Liabilities	31.03.2021	31.03.2020
a. For Expenses	-	1,48,195
b. For TDS	17,70,491	7,11,642
c. GST Payable	19,66,045	16,87,688
d. Salary Payable	52,63,723	-
e. Security Deposits	98,15,990	67,39,181
	1,88,16,249	92,86,706

10 Short Term Provisions	31.03.2021	31.03.2020
a. Income Tax	13,30,382	8,71,095
b. Audit Fees	1,80,000	90,000
	15,10,382	9,61,095

12 Non-Current Investments	31.03.2021	31.03.2020
a. Investment in Shares	9,40,720	4,93,60,000
	9,40,720	4,93,60,000

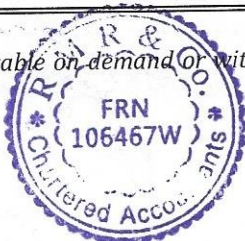
Investments in Shares include the amount invested in its subsidiaries and associates.

13 Long-Term Loans and Advances	31.03.2021	31.03.2020
<i>Unsecured, considered good</i>		
a. Security Deposits;	68,68,174	68,31,174
b. Loans and advances to related parties	12,65,29,217	9,22,91,499
c. Advances to Suppliers	1,39,28,632	1,54,23,922
d. Loans and advances to others	5,00,000	37,59,753
	14,78,26,023	11,83,06,348

Disclosure in respect of related parties

Particulars	Amount	
	31.03.2021	31.03.2020
Director's Firm	-	-
Other officers of the Company	-	-
Firm in which director is a partner	-	-
Private Company in which director is a member	12,65,29,217	9,22,91,499
Total	12,65,29,217	9,22,91,499

Loans granted which are either repayable on demand or without specifying any terms or period of repayment:



Sanjoo Dyeing And Printing Mills Private Limited

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Note on Financial Statements

For The Year Ended 31st March, 2021

(All amounts are in Rupees, unless otherwise stated)

Particulars	Amount outstanding	% of Total loans and Advances
Directors	-	-
KMPs	-	-
Other related parties	12,65,29,217	89.76%
Total	12,65,29,217	89.76%

14 Inventories (Certified by the management)

Particulars	31.03.2021		31.03.2020	
	Qty	Amount	Qty	Amount
a. Stock in trade:				
Colour Chemical	-	20,98,754	-	70,34,653
Coal & Fuel	3,912	1,57,45,000	2,513	1,01,63,529
Coal (Stock in Transit and	-	-	4,900	1,98,49,900
Stores & Maintenance	-	28,13,560	-	1,27,10,874
Oil & Lubricant	-	16,30,313	-	-
	3,912	2,22,87,627	7,413	4,97,58,956

Mode of Valuation: Inventories are valued at cost.

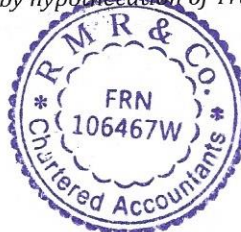
Note: Cash credit borrowings are secured by hypothecation of Inventories.

15 Trade Receivables	31.03.2021	31.03.2020
<i>Unsecured, considered good</i>		
Outstanding for a period less than six months date they are due for payment	5,01,74,962	9,56,92,329
Outstanding for a period exceeding six months from the date they are due for payment	23,38,633	-
	5,25,13,595	9,56,92,329
Less: Provision for doubtful debts	-	-
	5,25,13,595	9,56,92,329

Trade Receivables Ageing Schedule:

Particulars	6 months - 1 year	1-2 years	2-3 years	More than 3 years
<i>Undisputed and to be considered</i>				
Good	15,37,527	8,01,106	-	-
Doubtful	-	-	-	-
<i>Disputed and to be considered</i>				
Good	-	-	-	-
Doubtful	-	-	-	-
Total	15,37,527	8,01,106	-	-

Note : Cash credit borrowings are secured by hypothecation of Trade Receivables of company.



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Note on Financial Statements

For The Year Ended 31st March, 2021

(All amounts are in Rupees, unless otherwise stated)

	31.03.2021	31.03.2020
16 Cash and Cash Equivalents		
a. Balances with banks;	22,22,547	(2,90,17,293)
b. Cheques, drafts on hand;	-	-
c. Cash on hand;	2,50,381	38,346
d. Others (specify nature).	-	-
	<u>24,72,928</u>	<u>(2,89,78,947)</u>
17 Short-Term Loans and Advances		
	31.03.2021	31.03.2020
<i>Unsecured, considered good</i>		
a. Balance with Tax Authority	77,37,074	46,02,575
b. Advance against salary	3,49,900	3,59,131
c. Others	19,24,368	-
	<u>1,00,11,342</u>	<u>49,61,706</u>
Less: Provision for doubtful debts	-	-
	<u>1,00,11,342</u>	<u>49,61,706</u>



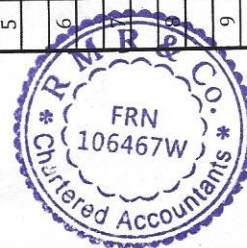
Sanjoo Dyeing And Printing Mills Private Limited
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PROPERTY, PLANT AND EQUIPMENTS: 11

SR. NO.	ASSETS	RATE %	GROSS BLOCK			DEPRECIATION			NET BLOCK			
			AS ON 01.04.2020	ADDITION	DEDUCTION	AS ON 31.03.2021	AS ON 01.04.2020	FOR THE YEAR	SALE	AS ON 31.03.2021	AS ON 31.03.2020	
I. TANGIBLE ASSETS												
1	LAND		55,05,409	-	-	55,05,409	-	-	-	55,05,409	55,05,409	
2	BUILDING		41,11,898	35,02,811	-	76,14,709	15,58,643	64,396	-	16,23,039	59,91,670	25,53,255
3	COMPUTER & DATA PROCESSING		36,56,417	10,00,131	-	46,56,548	18,27,825	7,66,401	-	25,94,226	20,62,322	18,28,592
4	ELECTRICAL INSTALLATIONS AND EQUIPMENTS		46,84,211	5,91,037	-	52,75,248	4,08,489	4,61,691	-	8,70,180	44,05,068	42,75,722
5	FURNITURE & FIXTURE		29,16,515	8,14,857	-	37,31,372	3,89,586	3,06,923	-	6,96,509	30,34,863	25,26,929
6	MOTOR VEHICLE		1,29,02,603	-	-	1,29,02,603	91,93,201	6,87,610	-	98,80,811	30,21,792	37,09,402
7	OFFICE EQUIPMENTS		16,56,555	14,70,071	-	31,26,626	10,77,844	2,80,046	-	13,57,890	17,68,736	5,78,711
8	PLANT & MACHINERY		14,25,89,258	7,50,85,628	65,15,000	21,11,59,886	2,75,22,672	71,18,206	10,33,911	3,36,06,967	17,75,52,919	11,50,66,586
9	RCC ROAD		7,94,229	7,45,909	-	15,40,138	4,14,882	1,03,830	-	5,18,712	10,21,426	3,79,347
Current Year Total :-			17,88,17,096	8,32,10,443	65,15,000	25,55,12,539	4,23,93,142	97,89,103	10,33,911	5,11,48,334	20,43,64,205	13,64,23,954

II. INTANGIBLE ASSET

1	PERMISSION FROM GIDC		30,98,788	-	-	30,98,788	8,85,368	4,42,684	-	13,28,052	17,70,736	22,13,420
2	TRADEMARK		-	9,000	-	9,000	-	900	-	900	8,100	-
Current Year Total :-			30,98,788	9,000	-	31,07,788	8,85,368	4,43,584	-	13,28,952	17,78,836	22,13,420



Sanjoo Dyeing And Printing Mills Private Limited

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Note on Financial Statements

For The Year Ended 31st March, 2021

(All amounts are in Rupees, unless otherwise stated)

18 Revenue From Operations

Sale of Products (excluding GST)

Particulars	31.03.2021		31.03.2020	
	Qty	Amount	Qty	Amount
Job Work (Dyeing & Printing)	-	16,20,86,088	-	17,87,85,498
Chemical Sales	-	1,390	-	4,14,402
Coal Sales	5,388	2,88,92,615	14,541	6,58,80,819
Flowmeter Sale	-	17,65,683	-	20,96,553
General Sales	-	-	-	27,00,000
Steam Sales	-	19,73,25,336	-	15,31,02,460
Total	5,388	39,00,71,112	14,541	40,29,79,731

Discloser in respect of related parties for above piont.

Particulars	31.03.2021	31.03.2020
Directors *	-	-
Private Company in which director is a member	2,97,06,599	6,79,15,922
Total	2,97,06,599	6,79,15,922

19 Other Income

	31.03.2021	31.03.2020
Interest Income	1,03,92,970	1,40,75,417
Other Income	9,89,840	9,35,202
Rate Difference	1,72,633	-
Profit on sale of Assets	55,813	-
Exchange Difference	1,14,295	-
Balance Written-off	90,000	-
Scrap Sale	35,274	-
Total	1,18,50,825	1,50,10,619

Disclosure in respect of related parties for above piont.

Particulars	31.03.2021	31.03.2020
Directors	-	-
Private Company in which director is a member	95,02,277	-
Total	95,02,277	-

20 Cost of Material Consumed

Particulars	31.03.2021		31.03.2020	
	Qty	Amount	Qty	Amount
Opening Stock				
Steam Coal & Fuel	2,513	1,01,63,529	3,853	1,60,75,580
Steam Coal (Stock in Trans)	4,900	1,98,49,900	3,000	1,12,65,000
Colour & Chemicals	-	70,34,653	-	75,65,010
Maintenance & Stores	-	1,27,10,874	-	70,65,182
Oil & Lubricant	-	-	-	5,10,890
Packing Materials	-	-	-	9,62,509
Total (A)	7,413	4,97,58,956	6,853	4,34,44,171



Sanjoo Dyeing And Printing Mills Private Limited

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Note on Financial Statements

For The Year Ended 31st March, 2021

(All amounts are in Rupees, unless otherwise stated)

Purchase during year				
<i>Colour & Chemicals</i>		3,29,51,601	-	3,82,73,996
<i>Electricity</i>		2,53,79,676	-	2,96,07,627
<i>Flow Meter</i>		15,69,828	-	31,66,441
<i>Steam Coal</i>	32,883	13,15,84,168	40,724	17,69,43,024
<i>Fuel (Diesel)</i>		33,81,295	-	21,45,775
<i>Oil & Lubricant</i>		7,58,342	-	8,15,365
<i>Packing materials</i>		19,26,700	-	19,13,685
<i>Polyster fabrics</i>		-	-	14,97,101
<i>Repairs & Maintenance</i>		49,63,361	-	60,78,994
<i>Sand</i>		6,26,176	-	13,10,988
<i>Stores And Spares</i>		62,34,324	-	69,32,845
<i>Thread Purchase</i>		2,55,786	-	3,94,449
Total (B)	32,883	20,96,31,257	40,724	26,90,80,288
Closing Stock (<i>Certified by management</i>)				
<i>Coal & Fuel</i>	3,912	1,57,45,000	2,513	1,01,63,529
<i>Coal (Stock in Transit)</i>		-	4,900	1,98,49,900
<i>Colour & Chemicals</i>		20,98,754	-	70,34,653
<i>Maintenance & Stores</i>		28,13,560	-	1,27,10,874
<i>Oil & Lubricant</i>		16,30,313	-	-
Total	3,912	2,22,87,627	7,413	4,97,58,956
Total (A+B-C)		23,71,02,586		26,27,65,503

Disclosure in respect of related parties for above point-

Particulars	31.03.2021	31.03.2020
Private Company in which director is a member	27,54,289	2,24,94,705
Total	27,54,289	2,24,94,705

	31.03.2021	31.03.2020
21 Employee Benefits Expense		
Salaries & Wages	4,74,62,949	5,96,41,373
Contribution to Provident Funds	4,50,287	8,52,736
Contribution to ESIC	2,43,804	5,19,335
Labour Charge	61,72,000	11,51,224
Production Incentives	1,59,000	1,10,400
Staff Welfare Exp.	12,50,161	11,85,916
	5,57,38,201	6,34,60,983
22 Finance Costs		
Bank Charges	1,08,632	53,418
Foreclosure Charges	25,08,078	-
Interest on Loan (NBFC, Banks and Unsecured Loan)	2,93,66,973	2,71,43,540
Loan Processing Charge	1,44,750	6,47,272
	3,21,28,433	2,78,44,231

Audited Financial Statement



Sanjoo Dyeing and Printing Mills Private Limited

Sanjoo Dyeing And Printing Mills Private Limited

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Note on Financial Statements

For The Year Ended 31st March, 2021

(All amounts are in Rupees, unless otherwise stated)

Disclosure in respect of related parties for above point:-

Particulars	31.03.2021	31.03.2020
Directors	4,06,183	15,27,877
Relatives of Director	3,16,287	3,83,898
Private Company in which director is a member	15,67,242	27,15,232
Total	22,89,712	46,27,007

23 Other Expenses	31.03.2021	31.03.2020
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Direct Expenses:

Coal Handling & Transport	79,39,970	78,66,674
Custom Duty	15,30,808	-
Discount & Claims	51,12,509	7,90,973
Effluent Treatment Charges	32,01,860	-
Factory Expenses	6,73,754	12,19,659
Freight	59,120	-
Interest Paid	21,42,353	-
Loading Expense	25,03,070	17,02,817
Rotary Screen	21,51,000	22,54,530
Water and Waste Water Charges	1,15,84,532	1,39,80,754
	3,68,98,976	2,78,15,407

A

Administrative Expenses:

Advertisement	1,13,888	1,65,768
Auditor Remuneration	90,000	1,00,000
Bad Debts	-	12,54,538
Directors Remuneration	6,00,000	5,50,000
Donation	6,49,100	11,76,520
Computer maintenance	3,41,103	4,41,781
Courier Charges	11,736	-
Electric Expenses	1,51,070	1,01,527
Environment Audit	10,000	-
Exhibition Expenses	-	42,373
G.I.D.C & G.P.C.B.	27,183	-
GST Expense	20,52,672	-
Income Tax(DTVSV)	13,30,382	-
Insurance	7,36,535	4,40,050
Interest on Statutory Dues	3,38,087	-
Internet	36,686	-
Late Fees	26,516	-
Legal & Professional charges	48,60,478	50,88,279
Membership & Subscription	1,26,000	-
Notified Area Tax	4,31,425	-



Sanjoo Dyeing And Printing Mills Private Limited

CIN : U17110GJ1993PTC020236

Note on Financial Statements

For The Year Ended 31st March, 2021

(All amounts are in Rupees, unless otherwise stated)

Office Expenses	6,54,194	9,37,848
Petrol & Diesel	43,425	-
Printing & Stationary Exp.	5,49,373	4,71,956
Rates, Taxes and Others	-	27,63,249
Rent Expense	15,23,400	17,35,806
Security Expense	49,600	-
Telephone & Mobile Expense	3,02,090	4,13,560
Travelling Expense	6,02,737	15,43,889
Vehicle Maintenance	3,53,185	3,27,132
B	<u>1,60,10,865</u>	<u>1,75,54,277</u>
A+B	<u>5,29,09,841</u>	<u>4,53,69,684</u>

General Note on above

a. Auditor Remuneration :

Particulars	31.03.2021	31.03.2020
For Audit Fees	70,000	70,000
For Taxation matters	20,000	20,000
Total	90,000	90,000

b. Director Remuneration :

The Remuneration paid / payable U/S 198 of the Companies Act for the year ended 31.03.2021

Name of directors	Basic pay	Sitting fees	Total
Vishal S. Budhia	6,00,000	-	6,00,000
Total	6,00,000	-	6,00,000

As per our Report of even date Annexed

For R M R & CO.

Chartered Accountants

ICAI Reg.No.106467W

CA M M Modani

Partner

Membership No. 043384

UDIN: 21043384AAAAB03867

Place : Surat

Date : 22nd July, 2021

For and on behalf of the Board of Directors
Sanjoo Dyeing & Printing Mills Private Limited



Vishal Budhia

Director

DIN : 00017705

Lalan Yadav

Director

DIN : 07893781