

STEAM HOUSE ENVIRO PRIVATE LIMITED

(FORMERLY KNOWN AS PANOLI ECO (INDIA) PVT. LTD.)

CONTACT NO. : +91 9099512222

CIN: U40200GJ2019PTC110665

Email Id: accountsanjoogroup@yahoo.com

BOARD'S REPORT

To

The Members,

STEAM HOUSE ENVIRO PRIVATE LIMITED

(Formerly known as Panoli Eco (India) Private Limited)

Your Directors have pleasure in presenting the 2nd Annual Report of the Company together with audited Statement of Accounts and the Auditor's Report of your company for the financial year ended 31st March, 2021.

FINANCIAL HIGHLIGHTS

The Company's financial performance, for the year ended March 31st, 2021:

(Amount in ₹.)

Particulars	Year Ended 31 st March, 2021	Year Ended 31 st March, 2020
Revenue from operations	-	-
Others Income	-	-
TOTAL REVENUE	-	-
Employee benefit expenses	-	-
Finance Costs	-	-
Depreciation and amortization expenses	-	-
Other expense	-	-
TOTAL EXPENSES	-	-
Profit before extraordinary items & tax	-	-
Extraordinary items	-	-
Tax Expenses	-	-
PROFIT AFTER TAX	-	-

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STATE OF COMPANY'S AFFAIRS

During the year under review, the company did not commence any operations. Hence, the company has not recorded any revenue.

TRANSFER TO RESERVE

During the year under review, the Board of Directors of the Company have not transferred any amount to General reserve Account.

DIVIDENDS

During the year under review, No dividend was declared for the current financial year due to conservation of profits and continued investment in the business.

WEB LINK OF ANNUAL RETURN

The Company doesn't having any website.

CHANGE IN THE NATURE OF BUSINESS

During the year under review, there is no change in the nature of business of the Company.

CHANGE IN THE SHARE CAPITAL

The authorized share capital of your company as on March 31, 2021 is ₹ 1 Lakh. The issued and paid-up equity share capital of the Company also stood at ₹ 1 Lakh. During the year under review, your Company has not issued any share including Sweat Equity, ESOP and/or Convertible Debentures.

BOARD MEETINGS

During the financial year ended 31.03.2021, Board of director met (6) four times on :

Sr. No.	Date of Board Meeting
1.	05.05.2020
2.	01.09.2020
3.	03.09.2020

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4.	14.09.2020
5.	10/12/2020
6.	18/03/2021

MEETINGS OF BOARD OF DIRECTORS

6 (Six) Board Meetings were held during the Financial Year ended March 31st, the maximum gap between any two Board Meetings was less than one Hundred and Twenty days.

The names of members of the Board, their attendance at the Board Meetings are as under:

Sr. No.	Name of Directors	No. of meeting held during their respective tenures	No. of meeting attended
1.	Mr. VISHAL SANWARPRASAD BUDHIA	6	6
2.	Mr. LALANKUMAR DAYANAND YADAV	6	6

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred from the end of the financial year i.e. 31st March, 2021 till the date of this report.

DEPOSITS

Your Company has not invited/accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

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EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

STATUTORY AUDITOR

M/s. R M R & Co., Chartered Accountants (FRN No. 106467W), were appointed as Statutory Auditors of your Company for a term of five years from the conclusion of the 1st Annual General Meeting held on 20th December, 2020 till the conclusion of the 6th Annual General Meeting.

AUDITORS REPORT

Auditors report is self-explanatory does not require any comments or clarifications.

DETAIL OF FRAUD AS PER AUDITORS REPORT

During the year under review, there is no fraud has been reported by the auditor under section 143(12) of companies act, 2013 in their audit report for the financial year ended as on 31st March, 2021.

COST AUDITORS

The provision of Cost audit and maintenance of cost records under section 148 of companies act, 2013 are not applicable to the Company.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or Associate Company.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

There is no change

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PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All related party transactions that were entered into during the financial year ended 31st March, 2021 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy and technology absorption, as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is not applicable to company.

There is no earning and outgo of foreign exchange during the year under review.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:

The provision of Section 178(1) relating to constitution of Nomination and Remuneration Committee is not applicable to the Company and hence, the Company has not devised any policy relating to appointment of Directors, payment of managerial remuneration, directors qualifications, positive attributes, independence of directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

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(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

CORPORATE SOCIAL RESPONSIBILITY

The company is not required to constitute a corporate social responsibility committee as it does not fall within preview of Section 135(1) of the companies act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

INTERNAL FINANCIAL CONTROLS

The Company has maintained adequate financial control system, commensurate with the size, scale and complexity of its operations and ensures compliance with various policies, practices and statutes in keeping with the organization's pace of growth and increasing complexity of operations.

DECLARATION BY INDEPENDENT DIRECTOR

The company is not required to appoint Independent director as it does not fall within preview of Section 149(4) and rule 4 of Companies (Appointment and qualifications of directors) Rules, 2014 hence no declaration has been obtain.

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RISK MANAGEMENT POLICY

The management of the Company has duly adopted the Risk Management Policy as per the requirement of the Companies Act, 2013. Further, they had taken adequate care in its implementation by identifying various element of risk which may cause serious threat to the existence of the Company.

PERSONNEL

The Company has not paid any remuneration attracting the provisions of Rule 5(2) of Companies (Appointment and remuneration of managerial personnel) Rules 2014. Hence no information is required to be appended to this report in this regards.

CORPORATE SOCIAL RESPONSIBILITY

Not Applicable

VIGIL MECHANISM

The provision of Section 177(9) of the Companies Act, 2013, read with rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 relating to establishment of Vigil Mechanism do not apply to the Company.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the year under review, no order has been passed by any Regulator or Courts or Tribunal or any other Authority which may affect the going concern status of the Company or affect the Company's operations in future.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and rules made there under, your Company has adopted a Sexual Harassment Policy for women to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment.

The Board states that there were no cases or complaints filed pursuant to the sexual harassment of women (Prevention, Prohibition & Redressal) Act, 2013.

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COMPLIANCE WITH SECRETARIAL STANDARDS OF ICSI


The Secretarial Standards specified by Institute of Companies Secretaries of India (ICSI), on meetings of the Board of director (SS-1), General meetings(SS-2) and other secretarial standards as may be notified from time to time and applicable to the company are duly complied by the company.

ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors express their deep sense of appreciation for all the employees whose commitment, co-operation, active participation, dedication and professionalism has made the organization's growth possible.

Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For STEAM HOUSE ENVIRO PRIVATE LIMITED


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VISHAL S. BUDHIA

DIRECTOR

DIN: 00017705



LALANKUMAR DAYANAND YADAV

DIRECTOR

DIN: 07893781

DATE: 01st September, 2021

PLACE: Surat