

SANJOO FILAMENTS PRIVATE LIMITED

291, G.I.D.C., Road No.-2, Sachin, Surat-394230

Audited Financial Statement ***For F.Y. 2022-2023***



Prepared by:

R M R & Co.

Chartered Accountants,
B-203, Shree Hari Park,
Near Centre Point Building,
Sagrampura, Surat- 395002
Tel: +0261 2463811, 3514426, 3514428



R M R & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To,
The Members of,
Sanjoo Filaments Private Limited

Report on the Financial Statements

We have audited the standalone financial statements of Sanjoo Filaments Private Limited which comprise the Balance Sheet as at 31st March, 2023, the Statement of Profit and loss account and Cash Flow Statement for the year ended, notes to the financial statements, a summary of significant accounting policy and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, and profit or loss, and its cash flows for the year ended on that date.

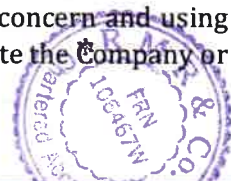
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



INDEPENDENT AUDITOR'S REPORT

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

AS part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or if such disclosures are inadequate, to modify our opinion, our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear risk on our independence, and where applicable, related safeguards.



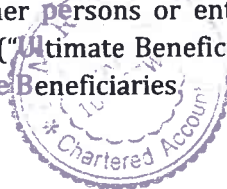
INDEPENDENT AUDITOR'S REPORT

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable to the company.

As required by section 143(3) of the Act, we further report that:

- (i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- (iii) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (iv) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (v) On the basis of the written representations received from the directors as on 31st March, 2023, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st, March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
- (vi) The company is a specified private limited company which is exempted from reporting over internal financial control as per MCA Notification No. G.S.R. 583(E) dated 13th June, 2017 and hence not commented upon.
- (vii) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to our best of our information and according to the explanations given to us:
 - (a) The Company does not have any pending litigations which would impact its financial position in its financial statements.
 - (b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - (d) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



INDEPENDENT AUDITOR'S REPORT

(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(f) As proviso to rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable for the Company only with effect from 1 April 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is not applicable.

(viii) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

As per our Report of even date Annexed

For R M R & CO.

Chartered Accountants

ICAI Reg. No. 106467W



A handwritten signature in black ink, appearing to read "M M Modani", written over a horizontal line.

CA M M Modani

Partner

Membership No. 043384

UDIN : 23043384BGXZW15302

Place: Surat

Date: August 20, 2023

SANJOO

FILAMENTS PRIVATE LIMITED

CIN: U41000GJ2006PTC048041

Balance Sheet

As on 31st March, 2023

(All amounts are in Rupees)

EQUITY AND LIABILITIES:	Note	31.03.2023	31.03.2022
Shareholder's Funds			
Share Capital	3	3,00,000	3,00,000
Reserves and Surplus	4	71,62,976	60,65,076
Money received against share warrants		-	-
Share Application Money Pending Allotment		-	-
Non-current Liabilities			
Long-term borrowings	5	-	10,69,000
Deferred Tax Liabilities (Net)	6	15,785	15,785
Other Long term Liabilities		-	-
Long-term Provisions		-	-
Current Liabilities			
Short term Borrowings		-	-
Trade Payables		-	-
Other current Liabilities	7	13,500	33,509
Short term provisions	8	2,24,164	2,12,139
GRAND TOTAL		77,16,425	76,95,509
ASSETS :		31.03.2023	31.03.2022
Non-current assets			
Property, Plant and Equipments and Intangible Assets			
Property, Plant and Equipments	9	45,38,951	45,38,951
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
Non-current investments	10	20,00,000	20,00,000
Deferred tax assets (net)		-	-
Long-term loans and advances	11	3,50,000	-
Other non-current assets		-	-
Current assets			
Current investments		-	-
Inventories		-	-
Trade Receivables	12	3,24,000	7,56,000
Cash and Cash equivalents	13	3,59,474	2,56,558
Short-term loans and advances	14	1,44,000	1,44,000
Other current assets		-	-
GRAND TOTAL		77,16,425	76,95,509

Summary of significant accounting policies

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The accompanying notes 1 to 18 are integral part of financial statements

As per our Report of even date Annexed

For R M R & CO.

Chartered Accountants

ICAI Reg. No. 106467W

For and on behalf of the Board of Directors

SANJOO FILAMENTS PRIVATE LIMITED

CA M M Modani

Partner

Membership No. 043384

UDIN : 23043384BGXZW15302

Place: Surat

Date: August 20, 2023



Vishal S Budhia

Director

DIN: 00017705

Lalankumar Yadav

Director

DIN: 07893781

SANJOO

FILAMENTS PRIVATE LIMITED

CIN: U41000GJ2006PTC048041

Statement of Profit and Loss

For the year ended 31st March, 2023

(All amounts are in Rupees)			
Income:	SCH	31.03.2023	31.03.2022
Income from Operations		-	-
Other Income	15	14,40,000	14,42,320
Total Income		14,40,000	14,42,320
Expenses :		31.03.2023	31.03.2022
Cost of Materials Consumed		-	-
Purchases of Stock in Trade		-	-
Changes in inventories of finished goods, WIP and Stock-in- trade		-	-
Employee benefits expenses		-	-
Finance Costs	16	33,285	1,00,101
Depreciation and amortization expenses		-	-
Other Expenses	17	84,050	1,00,275
Total Expense		1,17,335	2,00,376
Profit before exceptional and extraordinary items and tax		13,22,665	12,41,944
Exceptional Items		-	-
Profit before extraordinary items and tax		13,22,665	12,41,944
Extraordinary items		-	-
Profit before tax		13,22,665	12,41,944
Tax expense:			
Current tax		2,24,164	2,12,139
Deferred tax		-	-
		2,24,164	2,12,139
Profit/(Loss) for the period from continuing operations		10,98,501	10,29,805
Profit/(Loss) for the period from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(Loss) from discontinuing operations (after tax)		-	-
Profit/(Loss) for the period		10,98,501	10,29,805
Earnings per equity share:			
Basic		36.62	34.33
Diluted		NA	NA

Summary of significant accounting policies

2

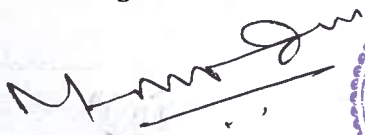
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For R M R & CO.

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For and on behalf of the Board of Directors

SANJOO FILAMENTS PRIVATE LIMITED



Vishal S Budhia

Director

DIN: 00017705



Lalankumar Yadav

Director

DIN: 07893781

SANJOO

FILAMENTS PRIVATE LIMITED

CIN: U41000GJ2006PTC048041

Cash Flow Statement

For the year ended 31st March, 2023

	(All amounts are in Rupees)	
	31.03.2023	31.03.2022
Cash Flows from operating activities	10,98,501	10,29,805
Profit/(loss) after taxes		
Adjustments for:		
Excess Provision/Adjustment	(601)	99,665
DTVSV Tax Payment	-	(1,77,600)
Operating profit before working capital changes (a)	10,97,900	9,51,870
Change in current asset		
Inventories	-	-
Trade receivables	4,32,000	(5,34,000)
Short-term loans and advances	-	1,50,214
Other current assets	-	-
	4,32,000	(3,83,786)
Change in Liabilities		
Short term borrowings	-	-
Trade payables	-	-
Other current liabilities	(20,009)	(11,565)
Short term provisions	12,025	(4,80,187)
	(7,984)	(4,91,752)
Change in working capital (b)	4,24,016	(8,75,538)
Cash generated from operations (a + b)	15,21,916	76,332
Less : Income tax paid (Net tax refund received)	-	-
Net cash provided by operating activities (A)	15,21,916	76,332
Cash flows from investing activities		
Purchase/sale of Fixed Asset	-	-
Net cash used in investing activities (B)	-	-
Cash flows from financing activities		
Long-term borrowings received/(paid) during the year	(10,69,000)	1,57,396
Long-term loans and advances received/(given) during the year	(3,50,000)	-
Net cash used in financing activities (C)	(14,19,000)	1,57,396
Net increase/(decrease) in cash and cash equivalents (A + B + C)	1,02,916	2,33,728
Cash and cash equivalents at beginning of the year	2,56,558	22,830
Cash and cash equivalents at end of the year	3,59,474	2,56,558
Components of cash and cash equivalents		
Cash and Cheques on hand	8,564	8,964
Balances with Scheduled Banks in current account	3,50,910	2,47,594
Cash and cash equivalents at end of the year (Note 13)	3,59,474	2,56,558

As per our Report of even date Annexed

For R M R & CO.

Chartered Accountants.

ICAI Reg. No. 106467W

For and on behalf of the Board of Directors

SANJOO FILAMENTS PRIVATE LIMITED

CA M M Modani

Partner

Membership No. 043384

UDIN : 23043384BGXZWI5302

Place: Surat

Date: August 20, 2023

Vishal S Budhia

Director

DIN: 00017705

Lalankumar Yadav

Director

DIN: 07893781

Note on Financial Statements

For the year ended 31st March, 2023

(All amounts are in Rupees)

1 General Disclosures:

1.1 Corporate information

Sanjoo Filaments Private Limited (SFPL) is engaged in the business of carrying out the activities of dyeing and printing fabrics and steam manufacturing. The company was incorporated in 2006 and has its registered office located at 291, GIDC, Sachin, Surat - 394 221.

1.2 Related Parties

The list of related parties and nature of their relationship is furnished below:

Directors of the Company:

Vishal S Budhia

Lalankumar Yadav

Companies under the same Management:

Sachin Infra Environment Limited

Sanjoo Dyeing & Printing Mills Private Limited

Sanjoo Prints Private Limited

Steam House Enviro Private Limited

Steamhouse Care Foundation

Steamhouse India Limited

Steamhouse Private Limited

Steamhouse Welfare Foundation

1.3 In the opinion of the Board of Directors all the current assets, loans and advances are approximately of the value stated and realizable in the ordinary course of business. The adequate provision of all known liabilities have been made. The balances of creditors, loans and advances as at 31st March, 2023 are subject to confirmation.

1.4 Previous year figures have been regrouped wherever necessary. Figure are rounded off to nearest thousands.

2 Significant Accounting Policies

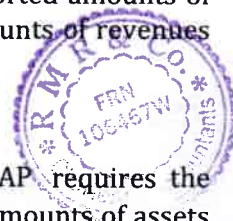
2.1 Basis of Preparation of Accounts

The financial statements have been prepared under the historical cost convention, in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India and the provisions of the Companies Act, 2013, as adopted consistently by the Company. All income and expenditure having a material bearing on the financial statements are recognised on accrual basis.

The preparation of financial statements is in conformity with Accounting Standards which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of financial statements, and the reported amounts of revenues and expenses during the year.

2.2 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during



Note on Financial Statements**For the year ended 31st March, 2023***(All amounts are in Rupees)*

the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.3 Going Concern

The accompanying financial statements have been prepared assuming that the company will continue as a going concern. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

2.4 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

Sale of goods:

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales exclude excise duty, sales tax and value added tax. During the year under consideration, the company has not carried out any business activities.

2.5 Other Income

Other income mainly includes rent income, interest on loans and advances and interest on Bank F.D.'s if any. Rent income and interest income is included under the head "other income" in the statement of profit and loss.

2.6 Prior period expenses / Income

The Company follows the practice of making adjustments through "expenses/income under/over provided" in previous years in respect of material transactions pertaining to that period prior to the current accounting year.

2.7 Property, Plant and Equipment

Property, Plant and Equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Cost comprises of purchase price inclusive of taxes, commissioning expenses, etc., up to the date the asset is ready for its intended use. Property, Plant and Equipment which were revalued are carried at revalued values. Expenditure directly related to expansion projects has been capitalized.

Cost includes non refundable taxes, duties, freight, borrowing costs and other incidental expenses related to the acquisition and installation of the respective assets.

Assets under installation or under construction as at the Balancesheet date are shown in Capital work in progress. Advances paid towards acquisition of assets are shown in Capital Advances.

Property, Plant and Equipments which are found to be not usable or retired from active use of when no further benefits are expected from their use are removed from the books of account and the difference if any, between the cost of such assets and the accumulated depreciation there on is charged to Statement of Profit & Loss.

Note on Financial Statements

For the year ended 31st March, 2023

(All amounts are in Rupees)

2.8 Depreciation and Amortisation

Depreciation is charged on Written Down Value Method in accordance with the rates specified under Schedule II to the Companies Act, 2013 on pro rata basis. **No depreciation has been provided on any assets during the previous year.**

2.9 Impairment of Assets

In accordance with AS 28, the company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. An asset is treated as impaired when the carrying cost exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in a prior accounting period is reversed if there has been a change in the estimate of recoverable

2.10 Investments

Investments intended to be held for more than one year are treated as long term and others as short term. Short-term investments are carried at the lower of cost or quoted / fair value, computed category wise and long-term investments are stated at cost. Provision for diminution in the value of long -term investments is made only if such a decline is other than temporary.

2.1 Inventories

Closing stock are valued at cost. **Further it is to be noted that there is no closing stock as on Balance Sheet date.**

2.12 Earnings Per Share

Basic earnings per share is Rs. 36.62 computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is not applicable to company.

2.13 Taxes on Income

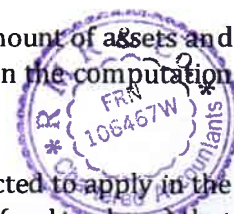
The company has choosed to opt tax applicability **under section 115BAA** and the Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Tax expense for the period comprises current tax and deferred tax. Tax is recognised in Statement of Profit and Loss to the extent that it relates to items recognised in the statement of profit and loss.

Current tax assets and liabilities are measured at the amounts expected to be recovered from or paid to the taxation authorities, based on the tax rates and laws that are enacted or substantively enacted at the Balance sheet date.

Deferred tax is recognised on temporary differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of deferred tax liabilities and assets are reviewed at the end of each reporting period.



(All amounts are in Rupees)

Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.



Note on Financial Statements For the year ended 31st March, 2023

(All amounts are in Rupees)

3 Share Capital	31.03.2023	31.03.2022
Authorised Share Capital		
1,00,000 equity shares of Rs. 10/- each	10,00,000	10,00,000
Issued, Subscribed & Paid-up Capital		
30,000 equity shares of Rs. 10/- each, fully paid up	3,00,000	3,00,000
	3,00,000	3,00,000

Disclosure pursuant to Note 6(A)(g) of Part I of Schedule III to the Companies Act, 2013 (if more than 5%)

Name of Shareholder	As on 31.03.2023		As on 31.03.2022	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Vishal S. Budhia	15,000	50%	15,000	50%
Ritu Budhia	15,000	50%	15,000	50%

Reconciliation of Number of Shares (Equity of Rs. 10/- each)

Particulars	31.03.2023	31.03.2022
Opening Balance	30,000	30,000
Add : Issued during the Year	-	-
Closing Balance	30,000	30,000

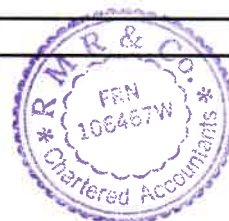
Shares held by Promoter's at the year end on 31st March, 2023

Promoter's Name	No. of Shares	% of Total Shares	% Change during the
Vishal Budhia	15,000	50.00%	-
Ritu Budhia	15,000	50.00%	-

4 Reserves & Surplus	31.03.2023	31.03.2022
Profit and Loss Account		
Opening Balance as on Financial year	42,65,076	33,13,206
Add: Profit/(Loss) during the year	10,98,501	10,29,805
Less: Adjustments	(601)	(77,935)
	53,62,976	42,65,076
Share Premium	18,00,000	18,00,000
	18,00,000	18,00,000

5 Long-Term Borrowings	31.03.2023	31.03.2022
Unsecured Loans		
From Directors and Relatives	-	10,69,000
	-	10,69,000

6 Deferred Tax as per AS 22	31.03.2023	31.03.2022
Deferred Tax Liability/(Asset)		
Deferred Tax Liability	15,785	15,785
	15,785	15,785



Note on Financial Statements For the year ended 31st March, 2023

(All amounts are in Rupees)

7 Other Current Liabilities	31.03.2023	31.03.2022
Audit Fees Payable	12,000	24,000
Other Expense	1,500	-
TDS Payable	-	9,509
	13,500	33,509
8 Short Term Provisions	31.03.2023	31.03.2022
For Income Tax	2,24,164	2,12,139
	2,24,164	2,12,139
10 Non-Current Investments	31.03.2023	31.03.2022
Investment in Equity Shares	20,00,000	20,00,000
	20,00,000	20,00,000

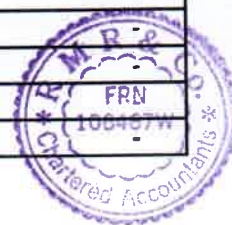
Disclosure in respect of quoted and unquoted investments:

Particulars	31.03.2023	31.03.2022
Aggregate amount of quoted investments	-	-
Aggregate amount of unquoted investments	20,00,000	20,00,000
Total Investment	20,00,000	20,00,000

11 Long-term loans and advances	31.03.2023	31.03.2022
Unsecured, considered good		
From Directors and Relatives	3,50,000	-
	3,50,000	-
12 Trade Receivables	31.03.2023	31.03.2022
Undisputed, considered good		
Outstanding for a period less than six months date they are due for payment	3,24,000	7,56,000
Outstanding for a period exceeding six months from the date they are due for payment	-	-
	3,24,000	7,56,000

Ageing for Trade Receivables outstanding as at 31st March, 2023:

Particulars	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years
Undisputed and to be considered					
Good- 2023	3,24,000	-	-	-	-
Good- 2022	7,56,000	-	-	-	-
Doubtful- 2023	-	-	-	-	-
Doubtful- 2022	-	-	-	-	-
Disputed and to be considered					
Good- 2023	-	-	-	-	-
Good- 2022	-	-	-	-	-
Doubtful- 2023	-	-	-	-	-
Doubtful- 2022	-	-	-	-	-



SANJOO

FILAMENTS PRIVATE LIMITED

CIN: U41000GJ2006PTC048041

Note on Financial Statements For the year ended 31st March, 2023

(All amounts are in Rupees)

13 Cash and Cash Equilient	31.03.2023	31.03.2022
Balances with Banks;	3,50,910	2,47,594
Cheques, drafts on Hand;	-	-
Cash on Hand;	8,564	8,964
Others (specify nature).	-	-
	3,59,474	2,56,558

14 Short-term Loans & Advances	31.03.2023	31.03.2022
Unsecured, considered good		
Balance with Tax Authority	1,44,000	1,44,000
	1,44,000	1,44,000



SANJOO

FILAMENTS PRIVATE LIMITED

CIN: U41000GJ2006PTC048041

Note on Financial Statements

For the year ended 31st March, 2023

(All amounts are in Rupees)

9 Property, Plant and Equipments and Intangible Assets

Sr. No.		Particulars	Gross Block			Depreciation Block			Net Block		
			Cost as on 01.04.2022	Additions	Deletions	Total as on 31.03.2023	Upto 01.04.2022	Additions	Deletions	WDV as on 31.03.2023	WDV as on 31.03.2022
I		Property, Plant & Equipments									
		Land & Building	42,76,500	-	-	42,76,500			-	42,76,500	42,76,500
		Plant & machinery	2,00,000	-	-	2,00,000	1,01,048	-	1,01,048	98,952	98,952
			3,15,000	-	-	3,15,000	1,51,501	-	1,51,501	1,63,499	1,63,499
II		Intangible Assets									
III		Capital Work-in-Progress									
IV		Intangible Assets under Development									
		Total current Year (I+II+III+IV)	47,91,500	-	-	47,91,500	2,52,549	-	2,52,549	45,38,951	45,38,951
		Total Previous Year	47,91,500	-	-	47,91,500	2,52,549	-	2,52,549	45,38,951	45,38,951



Note on Financial Statements

For the year ended 31st March, 2023

(All amounts are in Rupees)

15 Other Income	31.03.2023	31.03.2022
Rent Income	14,40,000	14,40,000
Interest Income	-	2,320
	14,40,000	14,42,320
16 Finance Costs	31.03.2023	31.03.2022
Bank Charges	31	527
Interest	33,254	99,574
	33,285	1,00,101
17 Other Expenses	31.03.2023	31.03.2022
Audit Fees	12,000	12,000
Balance Write-off	-	4
Insurance	27,030	30,383
Legal & Professional Expenses	44,920	56,147
Interest on late Payment	100	1,741
	84,050	1,00,275

General Note on above

Auditor Remuneration :

Particulars	31.03.2023	31.03.2022
For Audit Fees	12,000	12,000

18 Additional Regulatory Information:

Additional Regulatory Information pursuant to Clause 6L of General Instructions for preparation of Balance Sheet as given in Part I of Division II of Schedule III to the Companies Act, 2013, are given hereunder to the extent relevant and other than those given elsewhere in any other notes to the Financial Statements.

i. Accounting Ratios:

Particulars	31.03.2023	31.03.2022
(a) Current Ratio: Current Assets/ Current Liabilities	3.48	4.71
(b) Debt-Equity Ratio: Total Liabilities/ Shareholder's Equity	0.03	0.21
(c) Return on Equity Ratio: Net Income/ Shareholder Equity	0.15	0.16

- ii. All Title deeds of Immovable Property are held in name of the Company. Hence no further disclosure is respect of the same is required.
- iii. The company has not revalued its Property, Plant and Equipment, therefore no valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 is required. Hence no further disclosure is respect of the same is required.
- iv. The company does not have any Benami property, no proceeding has been initiated or pending against the company for holding any Benami property.



Note on Financial Statements

For the year ended 31st March, 2023

(All amounts are in Rupees)

- v. The Company has not been declared as a willful defaulter by any lender who has powers to declare a company as a willful defaulter at any time during the financial year or after the end of reporting period but before the date when the financial statements are approved.
- vi. The Company does not have any transactions with struck-off companies.
- vii. The Company does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies (ROC) beyond the statutory period.
- viii. The Company has complied with the number of layers prescribed under section 2(87) of the Companies Act, 2013 read with Companies (Restrictions on number of Layers) Rules, 2017.
- ix. The company has not advanced or loaned or invested funds to any other person(s) or entity(is), including foreign entities(intermediaries), with the understanding that the intermediary shall;
 - (i.) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries), or
 - (ii.) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- x. The Company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall;
 - (i.) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate beneficiaries), or
 - (ii.) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- xi. The Company does not have any transactions which is not recorded in the books of accounts but has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- xii. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- xiii. The Company is not covered under section 135 of the Companies Act, 2013. Hence disclosed with regard to CSR activities is not required.

As per our Report of even date Annexed

For R M R & CO.

Chartered Accountants

ICAI Reg. No. 106467W

CA M M Modani

Partner

Membership No. 043384

UDIN : 23043384BGXZW15302

Place: Surat

Date: August 20, 2023



For and on behalf of the Board of Directors

SANJOO FILAMENTS PRIVATE LIMITED

Vishal S Budhia

Director

DIN: 00017705

Lalankumar Yadav

Director

DIN: 07893781