

STEAMHOUSE PRIVATE LIMITED

Plot No. 8108/1, Road No. 2, G.I.D.C., Sachin, Surat-394230

Audited Financial Statement F.Y. 2023-24



Prepared by:

RMR & Co.

Chartered Accountants

B-203, Shree Hari Park,

Near Centre Point Building,

Sagrampura, Surat- 395002

Tel: 0261-2463811, 3514426, 3514428



R M R & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To,
The Members of,
Steamhouse Private Limited

Report on the Financial Statements

We have audited the standalone financial statements of Steamhouse Private Limited which comprise the Balance Sheet as at 31st March, 2024, the Statement of Profit and Loss Account and Cash Flow Statement for the year ended, notes to the financial statements a summary of significant accounting policy and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, and profit or loss, and its cash flows for the year ended on that date.

Basis for Opinion

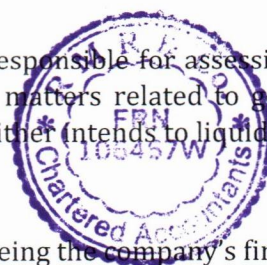
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



INDEPENDENT AUDITOR'S REPORT

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

AS part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

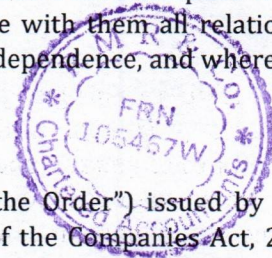
- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or if such disclosures are inadequate, to modify our opinion, our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear risk on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

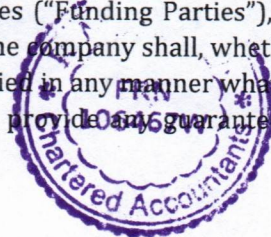
As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, is not applicable to the company.



INDEPENDENT AUDITOR'S REPORT

As required by section 143(3) of the Act, we further report that:

- (i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- (iii) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (iv) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (v) On the basis of the written representations received from the directors as on 31st March, 2024 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
- (vi) The company is a specified private limited company which is exempted from reporting over internal financial control as per MCA Notification No. G.S.R. 583(E) dated 13th June, 2017 and hence not commented upon.
- (vii) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to our best of our information and according to the explanations given to us:
 - (a) The Company does not have any pending litigations which would impact its financial position in its financial statements.
 - (b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - (d)
 - (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



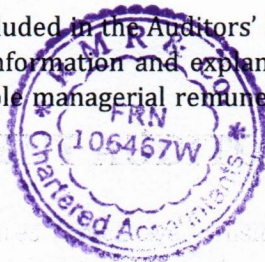
INDEPENDENT AUDITOR'S REPORT

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(f) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.

(viii) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.



As per our Report of even date Annexed

For RMR & CO.

Chartered Accountants

ICAI Reg.No. 106467W

CA Rohit Vijayvargia

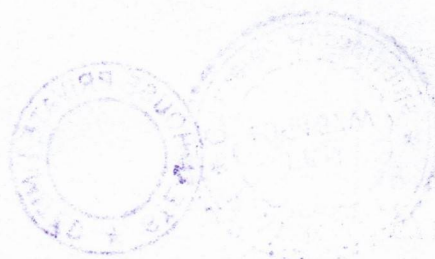
Partner

Membership No. 077946

UDIN: 24077946BKHHOH2922

Place: Surat

Date: 11th July, 2024



STEAM

HOUSE PRIVATE LIMITED

CIN: U29307GJ2012PTC070810

Balance Sheet

As on 31st March, 2024

(All amounts are in Rupees)			
EQUITY AND LIABILITIES	Note	31.03.2024	31.03.2023
Shareholder's funds			
Share Capital	3	1,00,000	1,00,000
Reserves and Surplus	4	(4,58,982)	(4,19,063)
Money received against share warrants			
Share application money pending allotment			
Non-current liabilities			
Long-term Borrowings	5	7,81,88,162	2,91,71,562
Deferred Tax Liabilities (Net)		-	-
Other Long term Liabilities		-	-
Long-term Provisions		-	-
Current Liabilities			
Short term Borrowings		-	-
Trade payables		1,00,028	38,185
Total outstanding dues of MSME		-	-
Total outstanding dues of creditors other than MSME		-	-
Other current Liabilities	6	12,000	54,600
Short term Provisions		-	-
GRAND TOTAL		7,78,41,180	2,89,07,099
ASSETS		31.03.2024	31.03.2023
Non-current assets			
Property, Plant and Equipments and Intangible Assets			
Property, Plant and Equipments			20,69,000
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
Non-current Investments			
Deferred Tax Assets (net)		-	-
Long-term Loans and Advances	7	7,77,41,152	2,67,99,914
Other non-current assets			
Current assets			
Current investments		-	-
Inventories		-	-
Trade receivables		-	-
Cash and Cash equivalents	8	1,00,028	38,185
Short-term loans and advances		-	-
Other current assets		-	-
GRAND TOTAL		7,78,41,180	2,89,07,099

Summary of significant accounting policies

2

The accompanying notes 1 to 11 are integral part of financial statements

As per our Report of even date Annexed

For R M R & CO.

Chartered Accountants

ICAI Reg.No. 106469 W

For and on behalf of the Board of Directors

STEAMHOUSE PRIVATE LIMITED

CA Rohit Vijayvargia

Partner

Membership No. 077946

UDIN: 24077946BKHHOH2922

Place: Surat

Date: 11th July, 2024

Ritu Budhia

Director

DIN : 06948899

Lalankumar Yadav

Director

DIN : 07893781

STEAM

HOUSE PRIVATE LIMITED

CIN: U29307GJ2012PTC070810

Statement Of Profit & Loss

For the year ended 31st March, 2024

(All amounts are in Rupees)			
INCOME :	Note	31.03.2024	31.03.2023
Income from operations		-	-
Other Income		-	-
Total Revenue		-	-
Expenses :			
Purchases of Stock in Trade		-	-
Changes in inventories of finished goods, WIP and Stock-in- trade		-	-
Employee benefits expense		-	-
Finance Cost	9	7,369	85,563
Depreciation and amortization expense		-	-
Other expense	10	32,550	20,100
Total Expense		39,919	1,05,663
Profit before exceptional and extraordinary items and Exceptional Items		(39,919)	(1,05,663)
Profit before extraordinary items and tax		(39,919)	(1,05,663)
Extraordinary items		-	-
Profit before tax		(39,919)	(1,05,663)
Tax expense:			
Current tax		-	-
Deferred tax		-	-
Profit/(Loss) for the period from continuing operations		(39,919)	(1,05,663)
Profit/(Loss) for the period from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(Loss) from discontinuing operations		-	-
Profit/(Loss) for the period		(39,919)	(1,05,663)
XVI Earnings per equity share:			
(1) Basic		(3.99)	(10.57)
(2) Diluted		NA	NA

Summary of significant accounting policies

2

The accompanying notes 1 to 11 are integral part of financial statements

As per our Report of even date Annexed

For and on behalf of the Board of Directors

For R M R & CO.

STEAMHOUSE PRIVATE LIMITED

Chartered Accountants

ICAI Reg.No. 106467W

CA Rohit Vijayvargia

Partner

Membership No. 077946

UDIN: 24077946BKHHOH2922

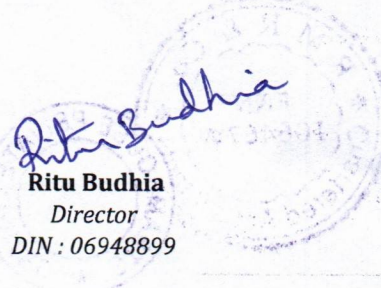
Place: Surat

Date: 11th July, 2024



Ritu Budhia
Director
DIN : 06948899

Lalankumar Yadav
Director
DIN : 07893781



STEAM

HOUSE PRIVATE LIMITED

CIN: U29307GJ2012PTC070810

Cash Flow Statement

For the year ended 31st March, 2024

(All amounts are in Rupees)		
Cash Flows from operating activities	31.03.2024	31.03.2023
Profit/(loss) after taxes	(39,919)	(1,05,663)
Adjustments for:		
Depreciation	-	-
Operating profit before working capital changes (a)	(39,919)	(1,05,663)
Change in current asset		
Current Investments	-	-
Inventories	-	-
Trade Receivables	-	-
Short-Term Loans and Advances	-	-
Other Current Assets	-	-
Change in Liabilities		
Short term Borrowings	-	-
Trade payables	-	-
Other current Liabilities	-	-
Short term Provisions	-	-
Change in working capital (b)	(42,600)	18,600
Cash generated from operations (a+b)	(42,600)	18,600
Less : Income tax paid (Net tax refund received)	(82,519)	(87,063)
Net cash provided by operating activities (A)	(82,519)	(87,063)
Cash flows from investing activities		
Preliminary Expense	-	-
Purchase Of Fixed Asset	-	-
Net cash used in investing activities (B)	-	-
Cash flows from financing activities		
Long term loans and advances during the year	(4,88,72,238)	(2,67,99,914)
Long Term Borrowings	4,90,16,600	2,68,92,124
Net cash used in financing activities (C)	1,44,362	92,210
Net increase/(decrease) in cash and cash equivalents (A + B + C)	61,843	5,147
Cash and cash equivalents at beginning of the year	38,185	33,038
Cash and cash equivalents at end of the year	1,00,028	38,185
Components of cash and cash equivalents		
Cash and Cheques on hand	23,293	23,293
Balances with Scheduled Banks in current account	76,735	14,892
Cash and cash equivalents at end of the year (Note 9)	1,00,028	38,185

As per our Report of even date Annexed

For R M R & CO.

Chartered Accountants

ICAI Reg.No. 106467W

CA Rohit Vijayvargia

Partner

Membership No. 077946

UDIN: 24077946BKHHOH2922

Place: Surat

Date: 11th July, 2024

For and on behalf of the Board of Directors

STEAMHOUSE PRIVATE LIMITED

Ritu Budhia

Director

DIN : 06948899

Lalankumar Yadav

Director

DIN : 07893781

Notes on Financial Statements

For the year ended 31st March, 2024

(All amounts are in Rupees)

1 General Disclosures:**1.1 Corporate Information**

Steamhouse Private Limited was incorporated in June, 2012 for carrying out the activities of generating energy. The Company is carrying its activities from its registered office situated at Plot No. 291, Road No. 2, G.I.D.C. Sachin, Surat-394230.

1.2 Related Parties

The list of related parties and nature of their relationship is furnished below:

Directors of the company-*Ritu Budhia**Lalankumar Yadav***Companies under the same management:***Sanjoo Dyeing & Printing Mills Private Limited**Sanjoo Filaments Private Limited**Sanjoo Prints Private Limited**Steam House Enviro Private Limited**Steamhouse India Limited**Steamhouse Green Private Limited***2 Significant Accounting Policies:****2.1 Basis of Preparation of Accounts**

The financial statements have been prepared under the historical cost convention, in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India and the provisions of the Companies Act, 2013, as adopted consistently by the Company. All income and expenditure having a material bearing on the financial statements are recognised on accrual basis.

The list of related parties and nature of their relationship is furnished below:

The preparation of financial statements in conformity with Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of financial statements, and the reported amounts of revenues and expenses during the year.

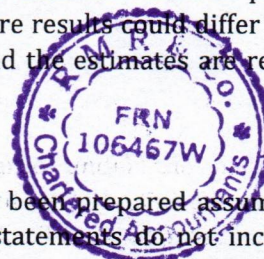
Sanjoo Dyeing & Printing Mills Private Limited

2.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.3 Going Concern

The accompanying financial statements have been prepared assuming that the company will continue as a going concern. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.



STEAM

HOUSE PRIVATE LIMITED

CIN: U29307GJ2012PTC070810

Notes on Financial Statements

For the year ended 31st March, 2024

(All amounts are in Rupees)

2.4 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

2.5 Property, Plant and Equipment

Property, Plant and Equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Cost comprises of purchase price inclusive of taxes, commissioning expenses, etc., up to the date the asset is ready for its intended use. Fixed assets which were revalued are carried at revalued values. Expenditure directly related to expansion projects has been capitalized.

2.7 Impairment of Assets

Cost includes non refundable taxes, duties, freight, borrowing costs and other incidental expenses related to the acquisition and installation of the respective assets. Assets under installation or under construction as at the Balance Sheet date are shown in Capital work-in-progress. Advances paid towards acquisition of assets are shown in Capital Advances.

Property, Plant and Equipments which are found to be not usable or retired from active use of when no further benefits are expected from their use are removed from the books of account and the difference if any, between the cost of such assets and the accumulated depreciation there on is charged to Statement of Profit & Loss. In regard to Land as shown in previous year, the same has been regrouped under head loan and advances reason being pending registration of the same with registrar.

2.9 Inventories

2.6 Depreciation and Amortisation

Depreciation will be charged on Written Down Value Method in accordance with the rates specified under Schedule II to the Companies Act, 2013 on pro rata basis.

2.7 Impairment of Assets

In accordance with AS 28, the company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. An asset is treated as impaired when the carrying cost exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in a prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

2.8 Investments

Investments intended to be held for more than one year will be treated as long term and others as short term. Short-term investments will be carried at the lower of cost or quoted / fair value, computed category wise and long-term investments will be stated at cost. Provision for diminution in the value of long-term investments will be made only if such a decline is other than temporary.

2.9 Inventories

The company has no inventories at the end of the year.

Notes on Financial Statements

For the year ended 31st March, 2024

*(All amounts are in Rupees)***2.10 Earnings Per Share**

Basic earnings per share is Rs. (3.99)/- computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is not applicable to company.

2.11 Taxes on Income

The Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

2.12 Provisions and Contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

2.13 In the opinion of the Board of Director all the current assets, loans and advances are apporximately of the value stated and realizable in the ordinary course of business. The adequate provision of all known liabilities have been made. The balances of creditors, loans and advances as at 31st March, 2024 are subject to confirmation.

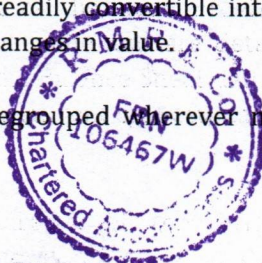
2.14 Cash flow statement

Cash flows are reported using the indirect method, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.15 Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.16 Previous year figures have been regrouped wherever necessary. Figure are rounded off to nearest rupees.



Vishal Budhia	5,000	50%	5,000	50%
Sanwarprasad Budhia	5,000	50%	5,000	50%
Total	10,000	100%	10,000	100%

STEAM

HOUSE PRIVATE LIMITED

CIN: U29307GJ2012PTC070810

Notes on Financial Statements

For the year ended 31st March, 2024

(All amounts are in Rupees)

3 Share Capital	31.03.2024	31.03.2023
Authorised Share Capital		
10,000 equity shares of Rs 10/- each	1,00,000	1,00,000
Issued, Subscribed & Paid-up Capital		
10,000 equity shares of Rs 10/each, fully paid up	1,00,000	1,00,000
	1,00,000	1,00,000

Disclosure pursuant to Note no. 6(A)(g) of Part I of Schedule III to the Companies Act, 2013 (if more than 5%) as

Name of Shareholder	31.03.2024		31.03.2023	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Vishal Budhia	5,000	50%	5,000	50%
Sanwarprasad Budhia	5,000	50%	5,000	50%
Total	10,000	100%	10,000	100%

5 Long Term Borrowings	31.03.2024	31.03.2023
Particulars	31.03.2024	31.03.2023
Opening Balance	10,000	10,000
Add : Issued during the Year	5,50,69,982	40,59,982
Closing Balance	2,31,18,180	2,31,11,580

From Others

Cor Shares held by Promoter's at the year end on 31st March, 2024

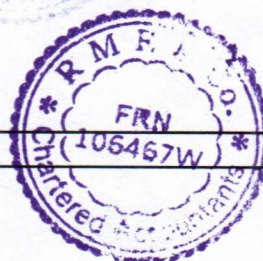
Promoter's Name	No. of Shares	% of Total Shares	% Change during the
Vishal Budhia	5,000	50%	-
Sanwar Prasad Budhia	5,000	50%	-

Creditors For Expenses

4 Reserves & Surplus	31.03.2024	31.03.2023
Profit and Loss Account		
Opening Balance as on 01.04.2023	(4,19,063)	(3,13,400)
Add: Profit/(Loss) during the year	(39,919)	(1,05,663)
	(4,58,982)	(4,19,063)

5 Long Term Borrowings	31.03.2024	31.03.2023
Unsecured Loans		
From Related Parties		
From Directors	5,50,69,982	40,59,982
From Corporate	2,31,18,180	2,31,11,580
From Others		
Corporate bodies	-	20,00,000
	7,81,88,162	2,91,71,562

6 Other Current Liabilities	31.03.2024	31.03.2023
Creditors For Expenses	12,000	54,600
	12,000	54,600



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HOUSE PRIVATE LIMITED

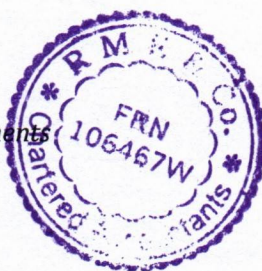
CIN: U29307GJ2012PTC070810

Notes on Financial Statements

For the year ended 31st March, 2024

		(All amounts are in Rupees)	
8	Long-Term Loans & Advances	31.03.2024	31.03.2023
	Unsecured, considered good		
	Loans and advances	7,77,41,152	2,67,99,914
		<u>7,77,41,152</u>	<u>2,67,99,914</u>
9	Cash and Cash Equivalents	31.03.2024	31.03.2023
a.	Balances with banks;	76,735	14,892
b.	Cheques, drafts on hand;	-	-
c.	Cash on hand;	23,293	23,293
d.	Others (specify nature).	-	-
		<u>1,00,028</u>	<u>38,185</u>

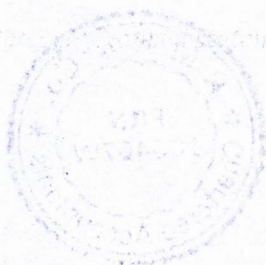
Refer note 2.15 of Notes to financial statements



Notes on Financial Statements

For the year ended 31st March, 2024

		(All amounts are in Rupees)	
8	Long-Term Loans & Advances	31.03.2024	31.03.2023
	Unsecured, considered good		
	Loans and advances	7,77,41,152	2,67,99,914
		<u>7,77,41,152</u>	<u>2,67,99,914</u>
9	Cash and Cash Equivalents	31.03.2024	31.03.2023
a.	Balances with banks;	76,735	14,892
b.	Cheques, drafts on hand;	-	-
c.	Cash on hand;	23,293	23,293
d.	Others (specify nature).	-	-
		<u>1,00,028</u>	<u>38,185</u>



STEAM

HOUSE PRIVATE LIMITED

CIN: U29307GJ2012PTC070810

Notes on Financial Statements

For the year ended 31st March, 2024

		(All amounts are in Rupees)	
		31.03.2024	31.03.2023
9 Finance Cost			
Bank Charge Ratios:		7,369	411
Interest		85,152	
		7,369	85,563
(a) Current Ratio:		8.34	0.70
10 Other Expenses		31.03.2024	31.03.2023
Audit Fees		12,000	12,000
Legal & Professional Fees		20,550	8,100
Total Liabilities/ Shareholder's Equity		32,550	20,100
General Note on above			
(c) Auditor Remuneration:		0.11	0.33
Particulars/ Shareholder's Equity		31.03.2024	31.03.2023
For Audit Fees		12,000	12,000
Total		12,000	12,000

11 Additional Regulatory Information:

Additional Regulatory Information pursuant to Clause 6L of General Instructions for preparation of Balance Sheet as given in Part I of Division II of Schedule III to the Companies Act, 2013, are given hereunder to the extent relevant and other than those given elsewhere in any other notes to the Financial Statements.

iv. The company does not have any Benami property, no proceeding has been initiated or pending against the company for holding any Benami property.

Particulars		31.03.2024	31.03.2023
v. The Company has not been declared as a willful defaulter by any lender who has powers to declare a company as a willful defaulter at any time during the financial year or after the end of reporting period but before the date when the financial statements are approved.			
(a) Current Ratio:	Current Assets/ Current Liabilities	8.34	0.70
(b) Debt-Equity Ratio:	Total Liabilities/ Shareholder's Equity	-217.84	-91.60
(c) Return on Equity Ratio:	Net Income/ Shareholder Equity	0.11	0.33

- No Immovable Property are held in name of the Company. Hence no further disclosure in respect of the same is required.
- The company has not revalued its Property, Plant and Equipment therefore no valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 is required. Hence no further disclosure in respect of the same is required.
- The company does not have any Benami property, no proceeding has been initiated or pending against the company for holding any Benami property.
- The Company has not been declared as a willful defaulter by any lender who has powers to declare a company as a willful defaulter at any time during the financial year or after the end of reporting period but before the date when the financial statements are approved.

STEAM

HOUSE PRIVATE LIMITED

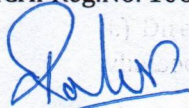
CIN: U29307GJ2012PTC070810

- vi. The Company does not have any transactions with struck-off companies.
- vii. The Company does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies (ROC) beyond the statutory period.
- viii. The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act 2013 read with Companies (Restrictions on number of Layers) Rules, 2017.
- ix. The company has not advanced or loaned or invested funds to any other person(s) or entity(is), including foreign entities(intermediaries), with the understanding that the intermediary shall;
 - (i.) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries), or
 - (ii.) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- x. The Company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall;
 - (i.) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate beneficiaries), or
 - (ii.) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- xi. The Company does not have any transactions which is not recorded in the books of accounts but has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- xii. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- xiii. The company is not covered under section 135 of the Companies Act, 2013. Hence disclosed with regard to CSR activities is not required.

As per our Report of even date Annexed
For R M R & CO.

Chartered Accountants

ICAI Reg.No. 106467W



CA Rohit Vijayvargia

Partner

Membership No. 077946

UDIN: 24077946BKHHOH2922

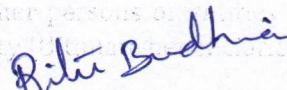
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Date: 11th July, 2024



For and on behalf of the Board of Directors

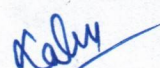
STEAMHOUSE PRIVATE LIMITED



Ritu Budhia

Director

DIN : 06948899



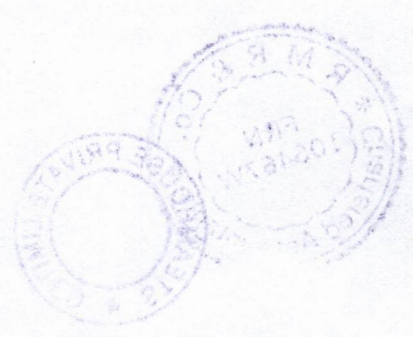
Lalankumar Yadav

Director

DIN : 07893781

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R. J. Smith



John