

STEAMHOUSE WELFARE FOUNDATION

CIN: U85190GJ2022NPL136678

Regd. Office: Plot No. 8108/1, Road No. 2 GIDC, Sachin, Surat-394230, Gujarat, India

Email: accounts1@steamhouse.in

Contact No.: +91-9727740708

Board's Report

To,
The Members,
Steamhouse Welfare Foundation

Your directors have pleasure in presenting their First Annual Report on the operations of the company together with Audited Financial Statements for the financial year ended 31st March, 2023.

1. PERFORMANCE REVIEW AND PROSPECTS:

During the year under review, the company has earned income of Rs. 0.31 Lacs and excess of income or expenditure was Rs. NIL. The company has incorporated for Noble course of welfare of public and your director are taking appropriate steps towards this direction.

2. TRANSFER TO RESERVES:

The company has not transferred any amount to General Reserve during the financial year.

3. BOARD MEETINGS:

The Board of Directors of the company comprised of Mr. Vishal Budhia and Mr. Sanwarprasad Budhia. The Board of Directors of the company met 05 times during the year on 21.11.2022, 24.12.2022, 12.01.2023, 30.01.2023 and 23.02.2023.

4. CHANGES IN DIRECTORS & KEY MANAGERIAL PERSONNEL:

During the year under review, there were no changes in the directorship of the company.

5. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Section 134(5) of the Companies Act, 2013 the directors of the company confirm that:

- (a) In the preparation of the Annual Accounts for the financial year ended on 31st March 2023, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2023 and of the profit and loss account of the company for that period.
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (d) The directors have prepared the Annual accounts on a 'going concern basis' and
- (e) The directors have devised proper systems to ensure compliance with the provisions of all the applicable laws and that such systems were adequate and operating effectively.



6. STATUTORY AUDITORS:

During the current reporting period, **M/s. Natvarlal Vepari & Company**, Chartered Accountant (FRN: 123626W) were appointed as auditors of the Company from the date of incorporation to hold office till the conclusion of First Annual General Meeting.

M/s. Natvarlal Vepari & Company, Chartered Accountant (FRN: 123626W) retires at the conclusion of ensuing Annual general meeting and had confirmed their eligibility for the reappointment and willingness to accept office, if reappointed.

7. AUDITOR'S REMARK:

The observations made in the Auditor's Report are self-explanatory and do not require further explanation. There was no adverse remark in audit report.

8. MAINTENANCE OF COST RECORD:

The Central Government has not prescribed maintenance of Cost Records under sub-section (1) of section 148 of the Companies Act, 2013.

9. DETAILS OF SUBSIDIARY COMPANIES, JOINT VENTURE AND ASSOCIATE COMPANIES:

The company did not have any subsidiary company, joint venture or associate company.

10. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS U/S 186:

The company has not made any investment, given any loan or guarantee provided any securities to any person for the financial year pursuant to Section 186 of Companies Act, 2013.

11. RELATED PARTY TRANSACTIONS:

The company has not entered into any transaction with the related parties within the purview of Section 188(1) of the Companies Act, 2013.

12. CONSERVATION OF ENERGY TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUT GO:

A. CONSERVATION OF ENERGY:

The Company is not engaged in any manufacturing activities and therefore no comments are required.

B. TECHNOLOGY ABSORPTION:

The company is not using any technology and therefore no comments required.

C. FOREIGN EXCHANGE EARNINGS & OUT GO:

Total foreign exchange earnings are Rs. Nil.

Total foreign exchange out go is Rs. Nil.

13. RISK MANAGEMENT POLICY:

An effective Risk Management Framework is put in place in the Company in order to analyze, control or mitigate risk. The framework provides an integrated approach for managing the risks in various aspects of the business.

14. INTERNAL FINANCIAL CONTROLS:

The company has developed and maintained adequate measures for internal financial control.

15. SHARE CAPITAL:

During the financial year, there was no change in the capital structure of the company.

16. PUBLIC DEPOSITS:

The detail relating to the deposits covered under Chapter V of the Act is as under:

(a) Accepted during the year:

Your company has not accepted any deposits within the meaning of Section 2(31) read with Section 73 of the Companies Act, 2013 and as such no amount of principal or interest was outstanding as on the date of the Balance Sheet.

(b) Remained unpaid or unclaimed as at the end of the year: None

(c) whether there has been any default in repayment of deposits or payment of interest thereon during the year: None

(d) The details of deposits which are not in compliance with the requirements of Chapter V of the Act: None

17. DISCLOSURE OF UNSECURED LOAN UNDER RULE 2(1)(C)(VIII) OF THE COMPANIES (ACCEPTANCE OF DEPOSITS) RULES, 2014:

The Company has not received Unsecured Loan from Directors and their relatives of the company.

18. SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS:

No significant and material order has been issued by any regulator/court/other authority which impacts the going concern status and company's operation in future.

19. MATERIAL CHANGES:

There have been no material changes in the company from the end of the financial year till the date of this report.

20. PARTICULARS OF EMPLOYEES:

The Company does not have any employee drawing salary as stipulated under provisions of rule 5(2) of chapter XIII, the companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

21. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The Company has duly complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of woman at Workplace (Prevention Prohibition and redressal) Act, 2013 and the company has in place an Anti-sexual Harassment policy in line with the requirement of the Act. The following is the summary of the complaints received and disposed off during the financial year:

a) No. of complaints received: NIL.

b) No. of complaints disposed off: NIL.

22. ACKNOWLEDGEMENT:

Your directors place on record sincere gratitude to shareholders for their co-operation and support.

For and on behalf of the Board of Directors

For STEAMHOUSE WELFARE FOUNDATION For STEAMHOUSE WELFARE FOUNDATION

VS4 512 -

S. P. B. S. S. S.

Director / Authorised Signatory

Director

DIN: 00017705

Director / Authorised Signatory

Sanwar Prasad Budhia

DIN: 00398509



Place: Surat

Date: 08th June, 2023

| STEAMHOUSE WELFARE FOUNDATION CIN: U85190GJ2022NPL136678 Regd. Office: Plot No. 8108/1, Road No. 2 GIDC, Sachin, Surat-394230, Gujarat, India Email: accounts1@steamhouse.in Contact No.: +91-9727740708 | | | | | | | |
|---|---|--------------------------|--------------------------|-------------------|----------------|---------------|------------------|
| Details of Members, Debenture Holders and other Securities Holders as on 31.03.2023 | | | | | | | |
| Ledger Folio | Name & Address of the Shareholders | Father's/ Husband's Name | Joint Holder's Full Name | Date of Admission | Type of Shares | No. of Shares | Amount per Share |
| LF-01 | STEAMHOUSE INDIA LIMITED Plot No. 8108/1, GIDC, Sachin Surat- 394230, Gujarat, India | NA | | 14.11.2022 | 1 | 9999 | 10 |
| LF-02 | VISHAL BUDHIA 98, Subhash Nagar Co-Op. Hsg. Soc., Ghod Dod Road, Surat- 395007, Gujarat, India | SANWARPRASAD BUDHIA | | 14.11.2022 | 1 | 1 | 10 |
| | | Total No.of Shares: | | | | 10000 | |
| | | | | | | | |

For Steamhouse Welfare Foundation
For STEAMHOUSE WELFARE FOUNDATION

Vishal
Director/Authorised Signatory
Vishal Budhia
Director
DIN: 00017705

S. P. Budhia
Director/Authorised Signatory
Sanwarprasad Budhia
Director
DIN: 00398509



STEAMHOUSE WELFARE FOUNDATION

Transfer of Shares between 14.11.2022 to 31.03.2023

| Date of Regn of Transfer of Shares | No. of Shares Transferred | Amount per Share | TRANSFEROR'S | | TRANSFEEEEE'S | |
|---|---------------------------------|------------------------|---|--------------------------|---------------|--------------------------|
| | | | L.F. | Name | L.F. | Name |
| 12.01.2023 | 1 | 10 | LF-02 | Vishal Budhia | LF-01 | Steamhouse India Limited |
| 12.01.2023 | 1 | 10 | LF-01 | Steamhouse India Limited | LF-03 | Vishal Budhia |
| For STEAMHOUSE WELFARE FOUNDATION | | | For STEAMHOUSE WELFARE FOUNDATION | | | |
| <div>Vishal Bhudia</div> <div>Director/Authorised Signatory</div> <div>Vishal Bhudia</div> <div>Director</div> <div>DIN: 00017705</div> | | | <div>Sanwarprasad Budhia</div> <div>Director/Authorised Signatory</div> <div>Sanwarprasad Budhia</div> <div>Director</div> <div>DIN: 00398509</div> | | | |
| | | | | | | |

