

NATVARLAL VEPARI & CO.

Chartered Accountants

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To the Members of Steamhouse Welfare Foundation

Opinion

We have audited the accompanying financial statements of Steamhouse Welfare Foundation ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss and the statement of Cash Flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its Loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the Financial Statement and our auditor's report thereon.

Our opinion on financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, and in doing so, consider whether the other information is materially



inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate,



they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. According to the information and explanations given to us and based on audit procedures carried out by us, we are of the opinion that the statement on the matters required to be made as per Companies (Auditors' Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable to the Company.
2. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the



adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.

- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv) 1. The Management has represented that, to the best of it's knowledge and belief no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - 2. The Management has represented, that, to the best of it's knowledge and belief no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - 3. Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement.



- v) Dividend cannot be declared or paid by the Section 8 Company, accordingly Rule 11(f) is not applicable.
- vi) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.


Forming an Opinion and Reporting on Financial Statements

Place : SURAT
Date : _____

9 MAY 2024



For Natvarlal Vepari & Co.
Chartered Accountants
FRN:123626W


Urvesh B. Jhaveri
(Partner)

Membership No. 115773
UDIN : 24115773BJZWDN9031

Steamhouse Welfare Foundation

BALANCE SHEET AS AT 31ST MARCH, 2024

Particulars	Note No	As at 31st March 2024 (Rs in Lakh)	As at 31st March 2023 (Rs in Lakh)
I. Equity and Liabilities			
(1) Shareholders' Funds			
(a) Share Capital	2	1.00	1.00
(b) Reserves and Surplus	3	(0.20)	-
Total		0.80	1.00
(2) Current Liabilities			
(a) Short-Term Borrowings	4	-	-
(b) Trade Payables.	5	-	-
(i) Outstanding dues of Micro, Small and Medium Enterprises		-	-
(ii) Outstanding dues of other creditors		0.23	0.31
Total		0.23	0.31
Grand Total		1.03	1.31
II. Assets			
(1) Current Assets			
(a) Cash and Cash Equivalents	6	1.02	1.30
(b) Other Current Assets	7	0.01	0.01
Total		1.03	1.31
Grand Total		1.03	1.31

Notes forming integral part of Financial Statements

As per our report of even date

1 to 19

For and on behalf of the Board,

For Natvarlal Vepari & Co.

Chartered Accountants.

Firm Reg. No. 123626W

Urvesh B. Jhaveri

Partner.

Urvesh B. Jhaveri

Mem. No.: 115773

Date :

9 MAY 2024



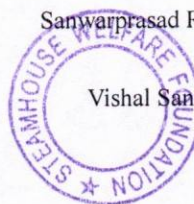
Sanwarprasad Ramkumar Budhia

DIN : 00398509

Vishal Sanwarprasad Budhia

DIN : 00017705

Directors



S. P. Budhia
V. S. Budhia

Steamhouse Welfare Foundation

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2024

Particulars	Note No	2023-2024 (Rs in Lakh)	2022-2023 (Rs in Lakh)
Other Income	9	9.64	0.31
Total Revenue		9.64	0.31
Expenses :			
Financial Costs	10	-	-
Other Expenses	11	9.85	0.31
Total Expenses		9.85	0.31
Profit/(Loss) Before Exceptional and Extraordinary Items and Tax		(0.20)	-
Exceptional Items		-	-
Profit/(Loss) Before Extraordinary Items and Tax		(0.20)	-
Extraordinary Items		-	-
Profit/(Loss) Before Tax		(0.20)	-
Tax Expense :			
- Current Tax		-	-
- Deferred Tax		-	-
Profit/(Loss) After Tax for the Period from Continuing Operations		(0.20)	-
Profit/(Loss) from Discontinuing Operations		-	-
Tax Expense of Discounting Operations		-	-
Profit/(Loss) from Discontinuing Operations		-	-
Profit/(Loss) for the Period		(0.20)	-
Earning Per Equity Share :			
- Basic		(2.02)	0.01
- Diluted		(2.02)	0.01

Notes forming integral part of Financial Statements
As per our report of even date

1 to 19

For and on behalf of the Board,

For Natvarlal Vepari & Co.
Chartered Accountants.
Firm Reg. No. 123626W


Partner.

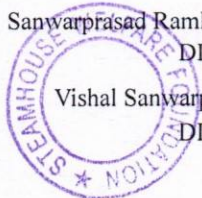
Urvesh B. Jhaveri
Mem. No.: 115773

Date :

9 MAY 2024




Sanwarprasad Ramkumar Budhia
DIN : 00398509
Vishal Sanwarprasad Budhia
DIN : 00017705



Directors





STEAMHOUSE WELFARE FOUNDATION

ACCOUNTING YEAR: 2023-2024

NOTES FORMING PART OF THE ACCOUNTS

Note - 1

STEAM HOUSE WELFARE FOUNDATION is a not for profit entity to be incorporated by STEAMHOUSE INDIA LIMITED. A Company is governed under Section 8 of the Companies Act, 2013. The company maintains its books of accounts at the registered office of the company.

[1] SIGNIFICANT ACCOUNTING POLICIES:

Significant accounting policies adopted in the preparation and the presentations of the accounts are as under:

Basis of preparation of financial statements:

The financial statements are prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and provisions of The Companies Act, 2013. The Company follows the mercantile system of accounting and therefore recognizes Income and Expenditure on accrual basis. Accounting policies not referred to otherwise, are consistent with the generally accepted accounting principles.

Fixed Assets:

All fixed assets are stated at cost. Cost of acquisition includes taxes, duties, freight and other incidental expenses relating to acquisition and installations. Assets purchased for specific grants are netted off against the respective capital grants received and the balance, if any, capitalized.

Investments :

Long term investments are stated at cost and are suitably adjusted to recognize permanent diminution in value, if any. Current Investments are valued at lower of cost or market value, whichever is lower.

Income Recognition:

- Donations received in cash are recognised as income when they are received.



- Donations received in kind are measured at fair value on the date of receipt and recognised as income only upon their utilisation.
- Donation made with a specific direction that they shall form part of the corpus fund or endowment fund of the Company are classified as such, and are directly reflected as Trust Fund receipts in the Balance Sheet.
- Specific Project Grants are recognised as Income based on actual amount spent in a year on that project. Such income is booked only where there is certainty of Grant being sanctioned / approved in future and necessary entries are passed in accounts. Grants received for specific projects remaining unutilised at the year end are shown as Grant Unutilized and on completion of Projects are returned back to donor, if the terms of grant indicate the same.
- Other Income / Interest income is recognised on accrual basis.

[2] Taxation:

The Company, having charitable object, is registered under section 8 of the Companies Act, 2013. Therefore, the Accounting Standard – 22 issued by the Institute of Chartered Accountants of the India (ICAI) does not apply to the Company. Hence, provision for income tax, has not been made in the accounts.



Steamhouse Welfare Foundation

Note No		As at 31st March 2024 (Rs in Lakh)	As at 31st March 2023 (Rs in Lakh)
2	Share Capital Equity Share Capital		
	Total	1.00	1.00

The reconciliation of the numbers of Equity Shares outstanding

Equity Shares at the beginning of the year	10,000	0
Add: Equity Share Issue	0	10,000
Less: Equity Share bought back	0	0
Equity Shares at the end of the year	10,000	10,000

Equity shares: There is only one class of Equity Shares having a par value of Rs 10 . Each holder of equity shares is entitled to one vote per share held.

Shares held by Holding Company or its ultimate holding company including shares held by or by subsidiaries or associates of the holding company or the ultimate holding company in aggregate

	No. of shares	Value (Rs. In Lakhs)	No. of shares	Value (Rs. In Lakhs)
Steam House India Limited	10,000	-	10,000	-

	No. of shares	% held	No. of shares	% held
The details of Shareholders holding more than 5% shares - Equity Shares				
Steam House India Limited	9,999	99.99	9,999	99.99
Vishal Budhia (Beneficial Owner Steam House India)	1	0.01	1	0.01

Shares in the preceding five years allotted as fully paid up without payment being received in cash / bonus shares / bought back

(B) Aggregate number and class of shares allotted as fully paid-up by way of bonus shares.	-	-
(C) Aggregate number and class of shares bought back.	-	-
(A) Aggregate number and class of shares allotted as fully paid-up pursuant to contract(s) without payment being received in cash.	-	-

Shares held by promoters at the end of the year (Current year)				
Sr No	Promoter Name	No. of Shares	% of total Shares	% Change during the year
1	Steam House India Limited	9999.00	99.99	0.00
2	Vishal S Bhudhia (Beneficial owner Steamhou	1.00	0.01	0.00
	Total	10000.00	100.00	0.00



Steamhouse Welfare Foundation

Note No		As at 31st March 2024 (Rs in Lakh)	As at 31st March 2023 (Rs in Lakh)
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Shares held by promoters at the end of the year (Previous year)				
Sr No	Promoter Name	No. of Shares	% of total Shares	% Change during the year
1	Steam House India Limited	9999.00	99.99	99.99
2	Vishal S Bhudhia (Beneficial owner Steamhouse)	1.00	0.01	0.01
	Total	10000.00	100.00	100.00

3	Reserves and Surplus		
	Surplus\ (Loss)	(0.20)	-
	Total	(0.20)	-

Surplus		
Opening Balance	0.00	0.00
Net Profit/(Net Loss) For the current year	(0.20)	0.00
Balance /Total	(0.20)	-

4	Short-Term Borrowings		
	Unsecured	-	-
	Unsecured - Unsecured Loans	-	-
	Total	-	-

Short Term Borrowings

	Secured	Unsecured	Secured	Unsecured
- Unsecured Loans				
Total	-	-	-	-
Total	-	-	-	-

5	Trade Payables.		
	Trade Payables.		
	Outstanding dues of Micro, Small and Medium Enterprises	-	-
	Outstanding dues of other creditors	0.23	0.31
	Total	0.23	0.31

Trade Payables.

Others		
- For Expenses	0.23	0.31
Total	0.23	0.31



Steamhouse Welfare Foundation

Note No		As at 31st March 2024 (Rs in Lakh)	As at 31st March 2023 (Rs in Lakh)
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		(Rs in Lakh)				
Sr No	Particular	Outstanding for following periods from due date of payment - Current year				
		Less than 1 year	1 - 2 year	2 - 3 year	More than 3 year	Total
1	MSME	0.00	0.00	0.00	0.00	0.00
2	Others	0.00	0.00	0.00	0.00	0.00
3	Disputed Dues - MSME	0.00	0.00	0.00	0.00	0.00
4	MSME	0.00	0.00	0.00	0.00	0.00
5	Others	0.00	0.00	0.00	0.00	0.00
6	Disputed Dues - MSME	0.00	0.00	0.00	0.00	0.00
7	Disputed Dues - Others	0.00	0.00	0.00	0.00	0.00
8	Disputed Dues - Others	0.00	0.00	0.00	0.00	0.00

		(Rs in Lakh)				
Sr No	Particular	Outstanding for following periods from due date of payment - Previous year				
		Less than 1 year	1 - 2 year	2 - 3 year	More than 3 year	Total
1	MSME	0.00	0.00	0.00	0.00	0.00
2	Others	0.00	0.00	0.00	0.00	0.00
3	Disputed Dues - MSME	0.00	0.00	0.00	0.00	0.00
4	MSME	0.00	0.00	0.00	0.00	0.00
5	Others	0.00	0.00	0.00	0.00	0.00
6	Disputed Dues - MSME	0.00	0.00	0.00	0.00	0.00
7	Disputed Dues - Others	0.00	0.00	0.00	0.00	0.00
8	Disputed Dues - Others	0.00	0.00	0.00	0.00	0.00

6	Cash and Cash Equivalents		
	Balances with banks	1.02	1.30
	Cash on hand	-	-
	Total	1.02	1.30
7	Other Current Assets		
	Other Current Assets	0.01	0.01
	Total	0.01	0.01

Other Current Assets

Other Current Assets		
- Interest Receivables	0.01	0.01
Total	0.01	0.01

8	Contingent liabilities and commitments (to the extent not provided for)		
	Contingent liabilities		
	Commitments		
	Total	-	-
9	Other Income		
	Interest Income	0.04	0.01



Steamhouse Welfare Foundation

Note No		As at 31st March 2024 (Rs in Lakh)	As at 31st March 2023 (Rs in Lakh)
	Other non-operating income (net of expenses directly attributable to such income)	9.61	0.30
	Total	9.64	0.31

Other Income

Donation			
-	Donation Income	9.61	0.30
	Total	9.61	0.30
Other income			
-	Interest income (Others)	0.04	0.01
	Total	0.04	0.01

10	Financial Costs		
	Other borrowing costs	-	-
	Total	-	-
11	Other Expenses		
	Miscellaneous expenses	9.85	0.31
	Total	9.85	0.31

Other Expenses- Miscellaneous expenses

Administrative and other expenses			
-	Audit Fees	0.06	0.06
-	Donation	9.61	-
-	Legal and Professional Charges	0.17	0.19
-	R.O.C. Fees	-	0.06
	Total	9.84	0.31



Steamhouse Welfare Foundation

Note No: 12

Earning Per Share

- a) Earnings per share is calculated by dividing the profit/ (loss) attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year.
- b) This represents the number of equity shares outstanding at the beginning of the period, adjusted by the number of equity shares bought back or issued during the period multiplied by the time-weighting factor.
- c) Earnings per share is calculated by dividing the profit/(loss) attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year.
- d) Earning Per Share :

	y.e. 31st March 2024	y.e. 31st March 2023
Net Profit/(Loss) after tax as per Statement of Profit and Loss	(0.20)	0.00
Weighted Average Number of equity shares outstanding during the year (excluding potential equity shares)	0.10	0.10
Basic Earning per share	(2.02)	0.01

* There is no potential equity share of the Company.

Note No: 13

Related Party Disclosure :

a. Related Party Transaction				
Name of the Related Party	Relationship	Type of Transaction	y.e. 31st March 2024	y.e. 31st March 2023
Vishal s budhia	Director of Company	Unsecured Loan - Taken	0.81	-
Vishal s budhia	Director of Company	Unsecured Loan - Repaid	0.81	-
Steamhouse India Ltd	Holding Company	Donation Income	9.61	0.30
b. Related Party Balance				
Name of the Related Party	Relationship	Type of Transaction	y.e. 31st March 2024	y.e. 31st March 2023
Vishal s budhia	Director of Company	Unsecured Loan	-	-



Steamhouse Welfare Foundation

Note No: 14

Payment to Auditors as:

Particulars	As at 31st March 2024 (Rs in Lakh)	As at 31st March 2023 (Rs in Lakh)
a. As an Auditor	0.06	0.06
b. As Advisor or in any other Capacity in respect of:		
I. Company law matters	-	-
II. Taxation matters	-	-
III. Other services	-	-
IV. Reimbursement of expenses	-	-
Total	0.06	0.06

Note No: 15

Deferred Taxes :

- Due to absence of virtual certainty of future realizable profits necessary for reversal of temporary differences, the company has refrained from providing for Deferred Taxes

Note No: 16

Additional regulatory information required by Schedule III

(a) **Valuation of Property, Plant & Equipment**

The Company does not have any Property, Plant & Equipment

(b) **Loans or Advances**

No loans or advances in nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other persons.

(c) **Detail Benami property held**

No proceedings have been initiated on or are against the Company for holding benami property under the Benami Transaction (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(d) **Borrowing secured against current assets**

The Company has taken no borrowings from banks and financial institutions on the basis of security of current assets.

(e) **Wilful defaulter**

The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(f) **Relationship with struck off companies**

The Company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act 1956.

(g) **Registration of charges or satisfaction with Registrar of companies.**

There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period.

(h) **Companies with number of layers of companies**

The Company does not have any subsidiary company, hence the requirements of this clause are not applicable.

(i) **Analytical Ratios**

Ratio

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for Variance
Current Ratio	Current Assets	Current Liabilities	4.41	4.27	3.28	



Steamhouse Welfare Foundation

Debt Equity Ratio	Total Debts	Shareholders Equity	0.00	0.00	0.00	
Debt Services Coverage Ratio	Earning for debt Services	Debt Service	0.00	0.00	0.00	
Return of Equity	Net Profit after Tax	Average Share Holder Funds	(0.24)	0.00	0.00	
Inventory turnover Ratio	Sales	Average Inventory	0.00	0.00	0.00	
Trade Receivable Turnover Ratio	Net Credit Sales	Average Trade Receivable	0.00	0.00	0.00	
Trade Payable Turnover Ration	Net Credit Purchase	Average Trade Payables	0.00	0.00	0.00	
Net Capital Turnover Ratio	Net Sales	Current Assets - Current Liabilities	0.00	0.00	0.00	
Net Profit Ratio	Net Profit after Tax	Net Sales	0.00	0.00	0.00	
Return on Capital Employed	Net Profit before Interest and Taxes	Total Assets - Current Liabilities	(0.24)	0.00	0.00	
Return on Investment	Net Profit	Total Assets - Current Liabilities	0.00	0.00	0.00	

(j) Companies with approved scheme(s) of arrangements

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

(k) Utilization of borrowed funds and share premium

The Company has not advanced or loaned or invested funds to any other person(s) or entity (ies), including foreign entities (Intermediaries), neither has not been recorded in the books of account.

(l) Undisclosed income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax, 1961, that has not been recorded in the books of account.

(m) Details of crypto currency or virtual currency

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.



Steamhouse Welfare Foundation

- 17 Previous year's figures have been regrouped/reclassified, wherever necessary, to correspond with current year's classification / disclosure.
- 18 Schedule III to the Companies Act, 2013 has prescribed format of Balance Sheet and Statement of Profit & Loss of a company along with various notes for preparation and disclosures along with Additional Regulatory Information to be disclosed. Company's Balance Sheet, Statement of Profit & Loss and Notes is prepared and disclosure is made based on applicability of various notes of Schedule III to the Companies Act, 2013. The company has refrained from disclosing unwanted information and disclosure.
- 19 Under the Micro, Small & Medium Enterprises Development Act, 2006, which came into force on 2nd October, 2006, certain disclosures are required to be made relating to Micro, Small & Medium Enterprises. The company is in process of compiling relevant information from its suppliers about their coverage under the Act. Since the relevant information is not readily available, no disclosure has been made in the accounts.

For and on behalf of the Board,

For Natvarlal Vepari & Co.

Chartered Accountants.

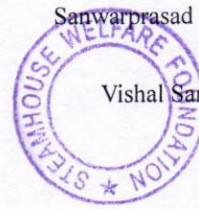
Firm Reg. No. 123626W


Partner

Urvesh B. Jhaveri

Mem. No.: 115773

Date : 9 MAY 2024



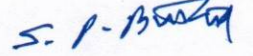
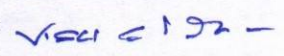
Sanwarprasad Ramkumar Budhia

DIN : 00398509

Vishal Sanwarprasad Budhia

DIN : 00017705

Directors

STEAMHOUSE WELFARE FOUNDATION

Cash Flow Statement for the year ended March 31, 2024

Particulars	As at March 31, 2024 (Rs in Lakhs)	As at March 31, 2023 (Rs in Lakhs)
A. Cash Flow From Opearting Activities		
Net profit Before Tax & Extraordinary Items	(0.20)	0.00
Adjustment for Interest Income	(0.04)	-
Opearting Profit before working capital changes	(0.23)	0.00
Adjustements for working capital changes		
Increase/ (Decrease) in Trade Payables	(0.08)	0.25
Increase/ (Decrease) in Other Current Assets	(0.00)	(0.01)
Increase/ (Decrease) in short term Borrowings	0.01	0.00
Increase/ (Decrease) in short term provision	(0.07)	0.06
Cash Generated from opearting Activities	(0.30)	0.30
Less:- Tax Paid		0
Net Cash Generated from opearting Activities	(0.30)	0.30
B. Cash flow from Investing activities		
Interest Income	0.04	
Net Cash Generated from Investing Activities	0.04	0
C. Cash Flow From Financing Activities		
Proceeds from Equity Share Capital	-	1.00
Net Cash Generated from Financing Activities	-	1.00
Net (Decrease)/Increase in Cash and Cash Equivalents	(0.27)	1.30
Cash and Cash Equivalents at Beginning of the Year	1.30	-
Cash and Cash Equivalents at Closing of the Year	1.03	1.30

As per our report of even date

For and on behalf of the Board,

For Natvarlal Vepari & Co.
Chartered Accountants.
Firm Reg. No. 123626W



(Signature)

Partner.

Name : Urvesh B. Jhaveri (Mem. No.: 115773)

Date : 9 MAY 2024

Sanwarprasad Ramkumar Budhia

DIN : 00398509

(Signature)



Vishal Sanwarprasad Budhia

DIN : 00017705

(Signature)

Directors