

# **SANJOO FILAMENTS PRIVATE LIMITED**

1. 291, G.I.D.C., Road No.-2, Sachin, Surat-394230

## *Audited Financial Statement* *For FY 2024-2025*



Prepared by:

**RMR & Co.**

Chartered Accountants,  
B-203, Shree Hari Park,  
Near Centre Point Building,  
Sagrampura, Surat- 395002

Tel: +0261 2463811, 3514426, 3514428



**RMR & Co.**

Chartered Accountants

## INDEPENDENT AUDITOR'S REPORT

To,  
The Members of,  
**Sanjoo Filaments Private Limited**

### Report on the Financial Statements

We have audited the standalone financial statements of Sanjoo Filaments Private Limited which comprise the Balance Sheet as at 31st March, 2025, the Statement of Profit and loss account and Cash Flow Statement for the year ended, notes to the financial statements, a summary of significant accounting policy and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, and profit or loss, and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



# INDEPENDENT AUDITOR'S REPORT

## **Auditor's Responsibilities for the Audit of the Financial Statements**

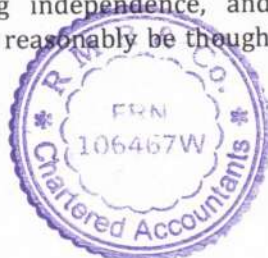
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**AS part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:**

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or if such disclosures are inadequate, to modify our opinion, our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear risk on our independence, and where applicable, related safeguards.



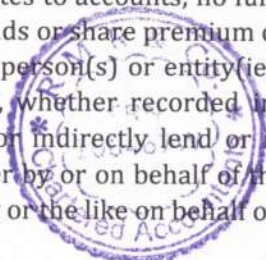
# INDEPENDENT AUDITOR'S REPORT

## Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable to the company.

## As required by section 143(3) of the Act, we further report that:

- (i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- (iii) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (iv) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (v) On the basis of the written representations received from the directors as on 31st March, 2025, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- (vi) The company is a specified private limited company which is exempted from reporting over internal financial control as per MCA Notification No. G.S.R. 583(E) dated 13th June, 2017 and hence not commented upon.
- (vii) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to our best of our information and according to the explanations given to us:
  - (a) The Company does not have any pending litigations which would impact its financial position in its financial statements.
  - (b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - (c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - (d) (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



## INDEPENDENT AUDITOR'S REPORT

(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(f) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.

(viii) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.



Place: Surat  
Date: August 27,2025

As per our Report of even date Annexed  
**For R M R & CO.**  
Chartered Accountants  
ICAI Reg. No. 106467W

A handwritten signature in blue ink, appearing to read "M M Modani", written over a horizontal line.

**CA M M Modani**  
Partner  
Membership No. 043384  
UDIN : 24043384BKHGZH2476

# SANJOO

FILAMENTS PRIVATE LIMITED

CIN: U41000GJ2006PTC048041

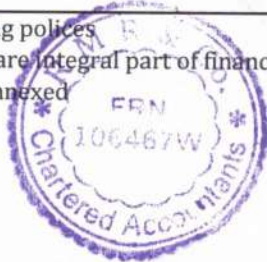
## Balance Sheet

As on 31st March, 2025

<i>(All amounts are in thousands)</i>			
<b>EQUITY AND LIABILITIES:</b>	<b>Note</b>	<b>31.03.2025</b>	<b>31.03.2024</b>
<b>Shareholder's Funds</b>			
Share Capital	3	300.00	300.00
Reserves and Surplus	4	7,809.97	8,023.62
Money received against share warrants		-	-
<b>Share Application Money Pending Allotment</b>			
		-	-
<b>Non-current Liabilities</b>			
Long-term borrowings		-	-
Deferred Tax Liabilities (Net)	5	15.79	15.79
Other Long term Liabilities		-	-
Long-term Provisions		-	-
<b>Current Liabilities</b>			
Short term Borrowings		-	-
Trade Payables	6	23.34	-
Other current Liabilities	7	12.00	12.00
Short term provisions	8	-	168.38
<b>GRAND TOTAL</b>		<b>8,161.09</b>	<b>8,519.79</b>
<b>ASSETS :</b>			
		<b>31.03.2025</b>	<b>31.03.2024</b>
<b>Non-current assets</b>			
<b>Property, Plant and Equipments and Intangible Assets</b>			
Property, Plant and Equipments	9	4,538.95	4,538.95
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
<b>Non-current investments</b>	10	<b>2,000.00</b>	<b>2,000.00</b>
<b>Deferred tax assets (net)</b>		<b>-</b>	<b>-</b>
<b>Long-term loans and advances</b>	11	<b>806.09</b>	<b>1,090.00</b>
<b>Other non-current assets</b>		<b>-</b>	<b>-</b>
<b>Current assets</b>			
Current investments		-	-
Inventories		-	-
Trade Receivables	12	768.00	756.00
Cash and Cash equivalents	13	45.33	14.83
Short-term loans and advances	14	2.72	120.00
Other current assets		-	-
<b>GRAND TOTAL</b>		<b>8,161.09</b>	<b>8,519.79</b>

Summary of significant accounting policies 2  
The accompanying notes 1 to 18 are integral part of financial statements  
As per our Report of even date Annexed

**For R M R & CO.**  
Chartered Accountants  
ICAI Reg. No. 106467W



For and on behalf of the Board of Directors  
**SANJOO FILAMENTS PRIVATE LIMITED**

**CA M M Modani**  
Partner  
Membership No. 043384  
UDIN : 24043384BKHZH2476  
Place: Surat  
Date: August 27, 2025

**Vishal S Budhia**  
Director  
DIN: 00017705

**Lalankumar Yadav**  
Director  
DIN: 07893781

# SANJOO

FILAMENTS PRIVATE LIMITED

CIN: U41000GJ2006PTC048041

## Statement of Profit and Loss

For the year ended 31st March, 2025

<i>(All amounts are in thousands)</i>			
<b>Income:</b>	<b>SCH</b>	<b>31.03.2025</b>	<b>31.03.2024</b>
<b>Income from Operations</b>		-	-
<b>Other Income</b>	<b>15</b>	<b>119.56</b>	<b>1,200.00</b>
<b>Total Income</b>		<b>119.56</b>	<b>1,200.00</b>
<hr/>			
<b>Expenses :</b>		<b>31.03.2025</b>	<b>31.03.2024</b>
Cost of Materials Consumed		-	-
Purchases of Stock in Trade		-	-
Changes in inventories of finished goods, WIP and Stock-in- trade		-	-
Employee benefits expenses		-	-
Finance Costs	<b>16</b>	<b>6.84</b>	<b>9.44</b>
Depreciation and amortization expenses		-	-
Other Expenses	<b>17</b>	<b>326.37</b>	<b>161.53</b>
<b>Total Expense</b>		<b>333.21</b>	<b>170.98</b>
<hr/>			
<b>Profit before exceptional and extraordinary items and tax</b>		<b>(213.65)</b>	<b>1,029.03</b>
<b>Exceptional Items</b>		-	-
<b>Profit before extraordinary items and tax</b>		<b>(213.65)</b>	<b>1,029.03</b>
<b>Extraordinary items</b>		-	-
<b>Profit before tax</b>		<b>(213.65)</b>	<b>1,029.03</b>
<b>Tax expense:</b>			
Current tax		-	<b>168.38</b>
Deferred tax		-	-
		-	<b>168.38</b>
<b>Profit/(Loss) for the period from continuing operations</b>		<b>(213.65)</b>	<b>860.64</b>
<b>Profit/(Loss) for the period from discontinuing operations</b>		-	-
<b>Tax expense of discontinuing operations</b>		-	-
<b>Profit/(Loss) from discontinuing operations (after tax)</b>		-	-
<hr/>			
<b>Profit/(Loss) for the period</b>		<b>(213.65)</b>	<b>860.64</b>
<hr/>			
<b>Earnings per equity share:</b>			
Basic		<b>(7.12)</b>	<b>28.69</b>
Diluted		<b>NA</b>	<b>NA</b>

Summary of significant accounting polices 2  
The accompanying notes 1 to 18 are integral part of financial statements

As per our Report of even date Annexed  
**For R M R & CO.**  
Chartered Accountants  
ICAI Reg. No. 106467W



For and on behalf of the Board of Directors  
**SANJOO FILAMENTS PRIVATE LIMITED**

**CA M M Modani**  
Partner  
Membership No. 043384  
UDIN : 24043384BKHGZH2476  
Place: Surat  
Date: August 27,2025

**Vishal S Budhia**  
Director  
DIN: 00017705

**Lalankumar Yadav**  
Director  
DIN: 07893781

# SANJOO

FILAMENTS PRIVATE LIMITED

CIN: U41000GJ2006PTC048041

## Cash Flow Statement

For the year ended 31st March, 2025

	<i>(All amounts are in thousands)</i>	
	31.03.2025	31.03.2024
<b>Cash Flows from operating activities</b>		
Profit/(loss) after taxes	(213.65)	860.64
Adjustments for:		
Excess Provision/Adjustment	-	-
DTVSV Tax Payment	-	-
<b>Operating profit before working capital changes (a)</b>	<b>(213.65)</b>	<b>860.64</b>
Change in current asset		
Inventories	-	-
Trade receivables	(12.00)	(432.00)
Short-term loans and advances	117.28	24.00
Other current assets	-	-
	<b>105.28</b>	<b>(408.00)</b>
Change in Liabilities		
Short term borrowings	-	-
Trade payables	23.34	-
Other current liabilities	-	(1.50)
Short term provisions	(168.38)	(55.78)
	<b>(145.04)</b>	<b>(57.28)</b>
<b>Change in working capital (b)</b>	<b>(39.76)</b>	<b>(465.28)</b>
<b>Cash generated from operations (a + b)</b>	<b>(253.41)</b>	<b>395.36</b>
Less : Income tax paid (Net tax refund received)	-	-
<b>Net cash provided by operating activities (A)</b>	<b>(253.41)</b>	<b>395.36</b>
<b>Cash flows from investing activities</b>		
Purchase/sale of Fixed Asset	-	-
<b>Net cash used in investing activities (B)</b>	<b>-</b>	<b>-</b>
<b>Cash flows from financing activities</b>		
Long-term borrowings received/(paid) during the year	-	-
Long-term loans and advances received/(given) during the year	283.91	(740.00)
<b>Net cash used in financing activities (C)</b>	<b>283.91</b>	<b>(740.00)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>30.50</b>	<b>(344.64)</b>
Cash and cash equivalents at beginning of the year	14.84	359.47
<b>Cash and cash equivalents at end of the year</b>	<b>45.33</b>	<b>14.84</b>
Components of cash and cash equivalents		
Cash and Cheques on hand	4.56	8.56
Balances with Scheduled Banks in current account	40.77	6.27
<b>Cash and cash equivalents at end of the year (Note 13)</b>	<b>45.33</b>	<b>14.84</b>

As per our Report of even date Annexed

For R M R & CO.

Chartered Accountants

ICAI Reg. No. 106467W

CA M M Modani

Partner

Membership No. 043384

UDIN : 24043384BKHGZH2476

Place: Surat

Date: August 27,2025



Vishal S Budhia

Director

DIN: 00017705

For and on behalf of the Board of Directors

SANJOO FILAMENTS PRIVATE LIMITED

*Kalun*

Lalankumar Yadav

Director

DIN: 07893781

## Note on Financial Statements For the year ended 31st March, 2025

(All amounts are in thousands)

### 1 General Disclosures:

#### 1.1 Corporate information

Sanjoo Filaments Private Limited (SFPL) is engaged in the business of carrying out the activities of dyeing and printing fabrics and steam manufacturing. The company was incorporated in 2006 and has its registered office located at 291, GIDC, Sachin, Surat - 394 221.

#### 1.2 Related Parties

The list of related parties and nature of their relationship is furnished below:

##### Directors of the Company:

*Vishal S Budhia*

*Lalankumar Yadav*

##### Companies under the same Management:

*Sachin Infra Environment Limited*

*Sanjoo Dyeing & Printing Mills Private Limited*

*Sanjoo Prints Private Limited*

*Steam House Enviro Private Limited*

*Steamhouse Care Foundation*

*Steamhouse Green Private Limited*

*Steamhouse Welfare Foundation*

1.3 In the opinion of the Board of Directors all the current assets, loans and advances are approximately of the value stated and realizable in the ordinary course of business. The adequate provision of all known liabilities have been made. The balances of creditors, loans and advances as at 31st March, 2025 are subject to confirmation.

1.4 Previous year figures have been regrouped wherever necessary. Figure are rounded off to nearest thousands.

### 2 Significant Accounting Policies

#### 2.1 Basis of Preparation of Accounts

The financial statements have been prepared under the historical cost convention, in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India and the provisions of the Companies Act, 2013, as adopted consistently by the Company. All income and expenditure having a material bearing on the financial statements are recognised on accrual basis.

The preparation of financial statements is in conformity with Accounting Standards which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of financial statements, and the reported amounts of revenues and expenses during the year.



## **Note on Financial Statements** **For the year ended 31st March, 2025**

*(All amounts are in thousands)*

### **2.2 Use of Estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

### **2.3 Going Concern**

The accompanying financial statements have been prepared assuming that the company will continue as a going concern. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

### **2.4 Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

#### **Sale of goods:**

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales exclude excise duty, sales tax and value added tax. During the year under consideration, the company has not carried out any business activities.

### **2.5 Other Income**

Other income mainly includes rent income, interest on loans and advances and interest on Bank F.D.'s if any. Rent income and interest income is included under the head "other income" in the statement of profit and loss.

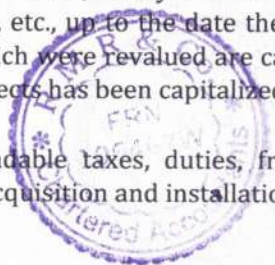
### **2.6 Prior period expenses / Income**

The Company follows the practice of making adjustments through "expenses/income under/over provided" in previous years in respect of material transactions pertaining to that period prior to the current accounting year.

### **2.7 Property, Plant and Equipment**

Property, Plant and Equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Cost comprises of purchase price inclusive of taxes, commissioning expenses, etc., up to the date the asset is ready for its intended use. Property, Plant and Equipment which were revalued are carried at revalued values. Expenditure directly related to expansion projects has been capitalized.

Cost includes non refundable taxes, duties, freight, borrowing costs and other incidental expenses related to the acquisition and installation of the respective assets.



## Note on Financial Statements For the year ended 31st March, 2025

(All amounts are in thousands)

Assets under installation or under construction as at the Balancesheet date are shown in Capital work in progress. Advances paid towards acquisition of assets are shown in Capital

Property, Plant and Equipments which are found to be not usable or retired from active use of when no further benefits are expected from their use are removed from the books of account and the difference if any, between the cost of such assets and the accumulated depreciation there on is charged to Statement of Profit & Loss.

### 2.8 Depreciation and Amortisation

Depreciation is charged on Written Down Value Method in accordance with the rates specified under Schedule II to the Companies Act, 2013 on pro rata basis. **No depreciation has been provided on any assets during the previous year.**

### 2.9 Impairment of Assets

In accordance with AS 28, the company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. An asset is treated as impaired when the carrying cost exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in a prior accounting period is reversed if there has been a change in the estimate of recoverable

### 2.10 Investments

Investments intended to be held for more than one year are treated as long term and others as short term. Short-term investments are carried at the lower of cost or quoted / fair value, computed category wise and long-term investments are stated at cost. Provision for diminution in the value of long -term investments is made only if such a decline is other than temporary.

### 2.11 Inventories

Closing stock are valued at cost. **Further it is to be noted that there is no closing stock as on Balance Sheet date.**

### 2.12 Earnings Per Share

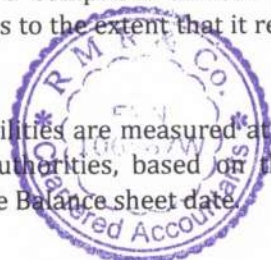
Basic earnings per share is Rs. -7.12 computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is not applicable to company.

### 2.13 Taxes on Income

The company has choosed to opt tax applicability **under section 115BAA** and the Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Tax expense for the period comprises current tax and deferred tax. Tax is recognised in Statement of Profit and Loss to the extent that it relates to items recognised in the statement of profit and loss.

Current tax assets and liabilities are measured at the amounts expected to be recovered from or paid to the taxation authorities, based on the tax rates and laws that are enacted or substantively enacted at the Balance sheet date.



## **Note on Financial Statements** **For the year ended 31st March, 2025**

*(All amounts are in thousands)*

Deferred tax is recognised on temporary differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of deferred tax liabilities and assets are reviewed at the end of each reporting

### **2.14 Provisions and Contingencies**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

### **2.15 Cash Flow Statement**

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

### **2.16 Cash and Cash Equivalents (for purposes of Cash Flow Statement)**

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.



## Note on Financial Statements For the year ended 31st March, 2025

(All amounts are in thousands)

<b>3 Share Capital</b>	<b>31.03.2025</b>	<b>31.03.2024</b>
<b>Authorised Share Capital</b>		
1,00,000 equity shares of Rs. 10/- each	<b>1,000.00</b>	1,000.00
<b>Issued, Subscribed &amp; Paid-up Capital</b>		
30,000 equity shares of Rs. 10/- each, fully paid up	<b>300.00</b>	300.00
	<b>300.00</b>	300.00

Disclosure pursuant to Note 6(A)(g) of Part I of Schedule III to the Companies Act, 2013 (if more than 5%)

Name of Shareholder	As on 31.03.2025		As on 31.03.2024	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Vishal S. Budhia	15,000	50%	15,000.00	50%
Ritu Budhia	15,000	50%	15,000.00	50%

Reconciliation of Number of Shares (Equity of Rs. 10/- each)

Particulars	31.03.2025	31.03.2024
Opening Balance	30.00	30.00
Add : Issued during the Year	-	-
Closing Balance	30.00	30.00

Shares held by Promoter's at the year end on 31st March, 2025

Promoter's Name	No. of Shares	% of Total Shares	% Change during the year
Vishal Budhia	15,000	50.00	-
Ritu Budhia	15,000	50.00	-

<b>4 Reserves &amp; Surplus</b>	<b>31.03.2025</b>	<b>31.03.2024</b>
<b>Profit and Loss Account</b>		
Opening Balance as on Financial year	<b>6,223.62</b>	5,362.98
Add: Profit/(Loss) during the year	<b>(213.65)</b>	860.64
Less: Adjustments	-	-
	<b>6,009.97</b>	6,223.62
Share Premium	<b>1,800.00</b>	1,800.00
	<b>1,800.00</b>	1,800.00

<b>5 Deferred Tax as per AS 22</b>	<b>31.03.2025</b>	<b>31.03.2024</b>
<b>Deferred Tax Liability/(Asset)</b>		
Defferred Tax Liability	<b>15.79</b>	15.79
	<b>15.79</b>	15.79

<b>6 Trade Payable</b>	<b>31.03.2025</b>	<b>31.03.2024</b>
DGVCL	<b>23.34</b>	-
	<b>23.34</b>	-

<b>7 Other Current Liabilities</b>	<b>31.03.2025</b>	<b>31.03.2024</b>
Audit Fees Payable	<b>12.00</b>	12.00
Other Expense	-	-
	<b>12.00</b>	12.00



# SANJOO

FILAMENTS PRIVATE LIMITED

CIN: U41000GJ2006PTC048041

## Note on Financial Statements

For the year ended 31st March, 2025

(All amounts are in thousands)

### 9 Property, Plant and Equipments and Intangible Assets

Sr. No.	Particulars	Gross Block				Depreciation Block				Net Block	
		Cost as on 01.04.2024	Additions	Deletions	Total as on 31.03.2025	Upto 01.04.2024	Additions	Deletions	Total as on 31.03.2025	WDV as on 31.03.2025	WDV as on 31.03.2024
I	Property, Plant & Equipments										
	Land & Building	4,276.50	-	-	4,276.50				-	4,276.50	4,276.50
	Plant & machinery	200.00	-	-	200.00	101.05	-	-	101.05	98.95	98.95
		315.00	-	-	315.00	151.50	-	-	151.50	163.50	163.50
II	Intangible Assets										
III	Capital Work-in-Progress										
IV	Intangible Assets under Development										
	Total current Year (I+II+III+IV)	4,791.50	-	-	4,791.50	252.55	-	-	252.55	4,538.95	4,538.95
	Total Pervious Year	4,791.50	-	-	4,791.50	252.55	-	-	252.55	4,538.95	4,538.95



# SANJOO

FILAMENTS PRIVATE LIMITED

CIN: U41000GJ2006PTC048041

## Note on Financial Statements For the year ended 31st March, 2025

(All amounts are in thousands)		
<b>8 Short Term Provisions</b>	<b>31.03.2025</b>	<b>31.03.2024</b>
For Income Tax	-	168.38
	-	168.38

<b>10 Non-Current Investments</b>	<b>31.03.2025</b>	<b>31.03.2024</b>
Investment in Equity Shares	<b>2,000.00</b>	2,000.00
	<b>2,000.00</b>	2,000.00

Disclosure in respect of quoted and unquoted investments:

Particulars	31.03.2025	31.03.2024
Aggregate amount of quoted investments	-	-
Aggregate amount of unquoted investments	2,000.00	2,000.00
Total Investment	2,000.00	2,000.00

<b>11 Long-term loans and advances</b>	<b>31.03.2025</b>	<b>31.03.2024</b>
<b>Unsecured, considered good</b>		
Loan & Advances to Related parties	<b>806.09</b>	1,090.00
	<b>806.09</b>	1,090.00

Disclosure in respect of related parties:

Particulars	31.03.2025	31.03.2024
Private Company in which director is a member	<b>806.09</b>	1,090.00
Total	<b>806.09</b>	1,090.00

<b>12 Trade Receivables</b>	<b>31.03.2025</b>	<b>31.03.2024</b>
<b>Undisputed, considered good</b>		
Outstanding for a period less than six months date they are due for payment	<b>12.00</b>	396.00
Outstanding for a period exceeding six months from the date they are due for payment	<b>756.00</b>	360.00
	<b>768.00</b>	<b>756.00</b>

Ageing for Trade Receivables outstanding as at 31st March, 2025

Particulars	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years
<i>Undisputed and to be considered</i>					
Good- 2025	12.00	756.00	-	-	-
Good- 2024	396.00	360.00	-	-	-
Doubtful- 2025	-	-	-	-	-
Doubtful- 2024	-	-	-	-	-
<i>Disputed and to be considered</i>					
Good- 2025	-	-	-	-	-
Good- 2024	-	-	-	-	-
Doubtful- 2025	-	-	-	-	-
Doubtful- 2024	-	-	-	-	-

<b>13 Cash and Cash Equilent</b>	<b>31.03.2025</b>	<b>31.03.2024</b>
Balances with Banks;	<b>40.77</b>	6.27
Cheques, drafts on Hand;	-	-
Cash on Hand;	<b>4.56</b>	8.56
Others (specify nature).	-	-
	<b>45.33</b>	14.83



<b>14 Short-term Loans &amp; Advances</b>	<b>31.03.2025</b>	<b>31.03.2024</b>
<b>Unsecured, considered good</b>		
Balance with Tax Authority	<b>2.72</b>	120.00
	<b>2.72</b>	120.00

# SANJOO

FILAMENTS PRIVATE LIMITED

CIN: U41000GJ2006PTC048041

## Note on Financial Statements

For the year ended 31st March, 2025

(All amounts are in thousands)

	31.03.2025	31.03.2024
<b>15 Other Income</b>		
Rent Income	12.00	1,200.00
Interest Income	107.56	
	<b>119.56</b>	<b>1,200.00</b>
<b>16 Finance Costs</b>		
Bank Charges	0.16	0.59
Interest	6.68	8.85
	<b>6.84</b>	<b>9.44</b>
<b>17 Other Expenses</b>		
Audit Fees	12.00	12.00
Electric Expense	273.48	16.84
Insurance	8.13	8.13
Legal & Professional Expenses	19.11	15.40
Income tax A/C	7.15	-
Professional Tax	-	14.40
Administrative & General Expenses	6.50	94.76
	<b>326.37</b>	<b>161.53</b>

General Note on above

Auditor Remuneration :

Particulars	31.03.2025	31.03.2024
For Audit Fees	12.00	12.00

### 18 Additional Regulatory Information:

Additional Regulatory Information pursuant to Clause 6L of General Instructions for preparation of Balance Sheet as given in Part I of Division II of Schedule III to the Companies Act, 2013, are given hereunder to the extent relevant and other than those given elsewhere in any other notes to the Financial Statements.

#### i. Accounting Ratios:

Particulars	31.03.2025	31.03.2024
(a) Current Ratio: Current Assets/ Current Liabilities	23.09	4.94
(b) Debt-Equity Ratio: Total Liabilities/ Shareholder's Equity	0.01	0.02
(c) Return on Equity Ratio: Net Income/ Shareholder Equity	(0.03)	0.10

- ii. All Title deeds of Immovable Property are held in name of the Company. Hence no further disclosure is respect of the same is required.
- iii. The company has not revalued its Property, Plant and Equipment, therefore no valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 is required. Hence no further disclosure is respect of the same is
- iv. The company does not have any Benami property, no proceeding has been initiated or pending against the company for holding any Benami property.

## Note on Financial Statements

For the year ended 31st March, 2025

(All amounts are in thousands)

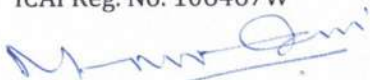
- v. The Company has not been declared as a willful defaulter by any lender who has powers to declare a company as a willful defaulter at any time during the financial year or after the end of reporting period but before the date when the financial statements are approved.
- vi. The Company does not have any transactions with struck-off
- vii. The Company does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies (ROC) beyond the statutory period.
- viii. The Company has complied with the number of layers prescribed under section 2(87) of the Companies Act, 2013 read with Companies (Restrictions on number of Layers) Rules, 2017.
- ix. The company has not advanced or loaned or invested funds to any other person(s) or entity(is), including foreign entities(intermediaries), with the understanding that the  
(i.) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries), or  
(ii.) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- x. The Company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall;  
(i.) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate beneficiaries), or  
(ii.) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- xi. The Company does not have any transactions which is not recorded in the books of accounts but has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- xii. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- xiii. The Company is not covered under section 135 of the Companies Act, 2013. Hence disclosed with regard to CSR activities is not required.

As per our Report of even date Annexed

**For R M R & CO.**

Chartered Accountants

ICAI Reg. No. 106467W



**CA M M Modani**

Partner

Membership No. 043384

UDIN : 24043384BKHGZH2476

Place: Surat

Date: August 27,2025



For and on behalf of the Board of Directors

**SANJOO FILAMENTS PRIVATE LIMITED**



**Vishal S Budhia**

Director

DIN: 00017705



**Lalankumar Yadav**

Director

DIN: 07893781