

STEAMHOUSE WELFARE FOUNDATION

CIN: U85190GJ2022NPL136678

(A Company incorporated under Section 8 of Companies Act, 2013)

Regd. Office: SY. No. 55/F Paiky, TPS-8, Plot-98, Subhash Nagar Co-Op H. Society,
Ghod Dod Road, Athwa, Surat-395007, Gujarat, India

Email: accounts1@steamhouse.in

Contact No.: +91-9727740708

NOTICE

Notice is hereby given that the **Third** Annual General Meeting of the members of **Steamhouse Welfare Foundation** will be held on Tuesday, 30th September, 2025 at 02:00 p.m., at the registered office of the company at SY. No. 55/F Paiky, TPS-8, Plot-98, Subhash Nagar Co-Op H. Society, Ghod Dod Road, Athwa, Surat-395007, Gujarat, India to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the company for the Financial Year ended 31st March, 2025 along with Board's Report and Auditors' Report thereon.

By the order of Board of Directors
For STEAMHOUSE WELFARE FOUNDATION



Director/Authorised Signatory

Vishal Budhia

Director

DIN: 00017705



Place: Surat

Date: 03rd September, 2025

Notes:

- (1) A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and to vote instead of himself and the proxy need not be a member of the company.
- (2) A proxy form to be effective must be lodged with the registered office of the company at least 48 hours before the commencement of the meeting.

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Board's Report

To,
The Members,
Steamhouse Welfare Foundation

Your directors have pleasure in presenting their **Third** Annual Report on the operations of the company together with Audited Financial Statements for the financial year ended 31st March, 2025.

1. PERFORMANCE REVIEW AND PROSPECTS:

The Company is promoted by Steamhouse India Limited and is registered for undertaking Corporate Social Responsibility (CSR) activities under registration number CSR00048053 dated February 25, 2023. During the year, the Company received CSR funds amounting to ₹22.52 lakhs from Steamhouse India Limited and incurred an expenditure of ₹22.96 lakhs towards CSR activities, resulting in an excess of expenditure over income of ₹0.98 lakhs for the year.

2. BOARD MEETINGS:

The Board of Directors comprised of Mr. Vishal Budhia and Mr. Sanwarprasad Budhia. The Board of Directors of the company met 04 times during the year.

(i) Number of meetings held:

Sr. No.	Date of Meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			No. of directors attended	Percentage
1	09/05/2024	2	2	100%
2	19/07/2024	2	2	100%
3	02/08/2024	2	2	100%
4	10/11/2024	2	2	100%
5	05/03/2025	2	2	100%

3. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Section 134(5) of the Companies Act, 2013 the directors of the company confirm that:

- In the preparation of the Annual Accounts for the financial year, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company.
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

- (d) The directors have prepared the Annual accounts on a 'going concern basis' and
- (e) The directors have devised proper systems to ensure compliance with the provisions of all the applicable laws and that such systems were adequate and operating effectively.

4. REPORTING OF FRAUDS:

During the year under review, no instances of fraud is reported Statutory Auditors of the Company under Section 143 (12) of the Companies Act, 2013.

5. DECLARATION BY INDEPENDENT DIRECTORS:

The Company being registered as section 8 company, disclosure of statement on declaration given by Independent Directors under section 149(6) of the Companies Act, 2013 is not applicable.

6. DISCLOSURE FOR COMPANIES COVERED UNDER SECTION 178 (1):

The Company is not covered under section 178(1) of Companies Act, 2013 and no disclosure is required and applicable.

7. STATUTORY AUDITORS:

The company's Auditor, M/s. Natvarlal Vepari & Company, Chartered Accountant (FRN: 123626W) was appointed for a period of 5 years from the conclusion of 01st AGM till the 06th AGM.

8. AUDITOR'S REMARK:

The observations made in the Auditor's Report are self-explanatory and do not require further explanation. There was no adverse remark in audit report.

9. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS U/S 186:

The company has not made any investment, given any loan or guarantee provided any securities to any person for the financial year pursuant to Section 186 of Companies Act, 2013.

10. TRANSFER TO RESERVES:

The company has not transferred any amount to General Reserve during the financial year.

11. DIVIDEND:

The Company being registered as Section 8 Company, the provision relating to declaration and payment of dividend is not applicable.

12. MATERIAL CHANGES:

There have been no material changes in the company from the end of the financial year till the date of this report.

13. RISK MANAGEMENT POLICY:

An effective Risk Management Framework is put in place in the Company in order to analyze, control or mitigate risk. The framework provides an integrated approach for managing the risks in various aspects of the business.

14. CONSERVATION OF ENERGY TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUT GO:

The information relating to conservation of energy, technology absorption, foreign exchange earnings and outgo pursuant to section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of Companies (Accounts) Rules, 2014 is given hereunder.

A. CONSERVATION OF ENERGY:

i.	The steps taken or impact on conservation of energy	NA
ii.	The steps taken by the company for utilizing alternate sources of energy	NA
iii.	The capital investment on energy conservation equipment's	NA

B. RESEARCH AND DEVELOPMENTS:

i.	The efforts made towards technology absorption	NA
ii.	The benefits derived like product improvement, cost reduction, product development or import substitution	NA
iii.	In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	NA
	(a) the details of technology imported	NA
	(b) the year of import;	NA
	(c) whether the technology been fully absorbed	NA
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	NA
iv.	The expenditure incurred on Research and Development	Nil

C. FOREIGN EXCHANGE EARNING AND OUT GO:

The foreign exchange earnings of the company is NIL

The foreign exchange out go of the company is NIL

15. INTERNAL FINANCIAL CONTROLS:

The company has developed and maintained adequate measures for internal financial control for the year.

16. MAINTENANCE OF COST RECORD:

The Central Government has not prescribed maintenance of Cost Records under sub-section (1) of section 148 of the Companies Act, 2013.

17. DISCLOSURE OF CHANGE IN NATURE OF BUSINESS:

During the period under report, there were no change in the nature of business of the company.

18. CHANGES IN DIRECTORS & KEY MANAGERIAL PERSONNEL:

During the year under review, there was no change in the directorship of the company.

19. DISCLOSURE RELATING TO DEPOSITS:

The details relating to the deposits covered under Chapter V of the Act are as under:

Sr. No.	Particulars	Details/ Amount (In Rupees)
i	Deposits accepted during year	Nil
ii	Deposits remained unpaid or unclaimed at the end of year	Nil
iii	Amount of default in repayment of deposits or payment of interest thereon beginning of year	Nil
iv	Maximum amount of default in repayment of deposits or payment of interest thereon during the year	Nil
v	Amount of default in repayment of deposits or payment of interest thereon end of year	Nil
vi	Number of cases of default in repayment of deposits or payment of interest thereon beginning of year	Nil
vii	Maximum number of cases of default in repayment of deposits or payment of interest thereon during the year	Nil
viii	Number of cases of default in repayment of deposits or payment of interest thereon end of year	Nil
ix	Details of deposits which are not in compliance with requirement of Chapter V of Act	Nil

20. SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS:

No significant and material order has been issued by any regulator/court/other authority which impacts the going concern status and company's operation in future.

21. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (Prevention, Prohibition & Redressal) Act, 2013:

(a) The Company has duly complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of woman at Workplace (Prevention Prohibition and redressal) Act, 2013 and the company has in place an Anti-Sexual Harassment policy in line with the requirement of the Act. The following is the summary of the complaints received and disposed off during the financial year:

Sr. No.	Particulars	Details
i	Number of Sexual Harassment Complaint received	Nil
ii	Number of Sexual Harassment Complaint disposed off	NA
iii	Number of Sexual Harassment Complaint beyond 90 days	Nil

(b) The Company has complied with the provisions of the Maternity Benefit Act, 1961, to the extent applicable. All necessary measures have been undertaken to ensure adherence to the statutory requirements prescribed under the said Act.

22. RELATED PARTY TRANSACTIONS:

The company has not entered into any transaction with the related parties within the purview of Section 188(1) of the Companies Act, 2013.

23. DETAILS OF SUBSIDIARY COMPANIES, JOINT VENTURE AND ASSOCIATE COMPANIES:

The company did not have any subsidiary company, joint venture or associate company.

24. SHARE CAPITAL:

During the financial year, there was no change in the capital structure of the company.

25. DISCLOSURE OF UNSECURED LOAN UNDER RULE 2(1)(C)(VIII) OF THE COMPANIES (ACCEPTANCE OF DEPOSITS) RULES, 2014:

The Company has not received Unsecured Loan from Directors and their relatives of the company.

26. PARTICULARS OF EMPLOYEES:

The Company does not have any employee drawing salary as stipulated under provisions of rule 5(2) of chapter XIII, the companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

27. ACKNOWLEDGEMENT:

Your directors place on record sincere gratitude to shareholders for their co-operation and support.

For and on behalf of the Board of Directors

For STEAMHOUSE WELFARE FOUNDATION



Director/Authorised Signatory

Vishal Budhia

Director

DIN: 00017705

For STEAMHOUSE WELFARE FOUNDATION



Director/Authorised Signatory

Sanwarprasad Budhia

Director

DIN: 00398509

Place: Surat

Date: 03rd September, 2025

