Annexure II

Date: **24.08.2026**

To,
The Board of Directors
Steamhouse India Limited
Office No. - 324, Second Floor, Four Point,
V.I.P. Road, Vesu,
Surat, Gujarat – 395 007, India

Dear Ma'am/Sir,

Subject: **Proposed initial public offering of equity shares (the "Equity Shares" and such offering, the "Offer") of Steamhouse India Limited (the "Company").**

We, **Mizuho Capsave Finance Private Limited (Formerly known as Capsave Finance Private Limited)**, consent to our name and the following details, as required, being inserted as Banker to the Company in the draft red herring prospectus ("**DRHP**"), red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") and any other offering materials in relation to the Offer (collectively, the "**Offer Documents**") which the Company intends to file with the Securities and Exchange Board of India ("**SEBI**"), Registrar of Companies, Ahmedabad at Gujarat ("**RoC**"), and BSE Limited and the National Stock Exchange of India Limited ("**Stock Exchanges**") where the Equity Shares are to be listed and any other documents in relation to the Offer. The following information in relation to us can be disclosed:

Name:	**Mizuho Capsave Finance Private Limited (Formerly known as Capsave Finance Private Limited)**
Address:	**D-301 & 302, Lotus Corporate Park, Western Express Highway, Goregaon (East), Mumbai - 400063**
Contact person:	**Vikalp Chugh**
Telephone number:	**+91 (22) 6173 7676**
Fax number:	**NA**
E-mail ID:	**contact@mizuho-cf.co.in**
Website:	**https://mizuho-cf.co.in/**

We authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, the Stock Exchanges or any other regulatory authority as required by law.

This letter may be relied upon by the Company, the Book Running Lead Managers and the legal counsels in relation to the Offer.

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately inform you and the Book Running Lead Managers to the Offer of any changes to the information stated in this letter until the date when the Equity Shares allotted in the Offer commence trading on the Stock Exchanges. In the absence of any such communication from us, you, the Book Running Lead Managers and the legal counsels to the Offer can assume that there is no change to the above information.

We hereby consent that this letter be disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

eSigned using Aadhaar (Leegality.com
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Bhupesh Mahajan
Date: Mon Aug 24 17:31:58 IST 2026

This consent letter may be deemed to be in full force until the date of the listing and commencement of trading of the Equity Shares allotted pursuant to the proposed Offer on the Stock Exchanges, unless cancelled by us in writing prior to such date. We also consent to the inclusion of this Consent Letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available for public for inspection from the date of the Red Herring Prospectus until the Bid / Offer Closing Date and shall be uploaded and maintained by BRLMs in the document repository platform set up by SEBI and/ or the Stock Exchanges.

We hereby consent to the submission of this letter as may be necessary to SEBI, the RoC, the Stock Exchanges, any other regulatory authority and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

Capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Yours faithfully,
For Mizuho Capsave Finance Private Limited
(Formerly known as Capsave Finance Private Limited)

eSigned using Aadhaar (Leegality.com
01M0SPNV216DVYFJ51N8ZR2RD9)
Bhupesh Mahajan
Date: Mon Aug 24 17:31:58 IST 2026

Authorized Signatory
Name: Bhupesh Mahajan
Designation: Head - Credit

Enclosed: As above

Domestic Legal Counsel to the Company, as to Indian Law

AZB & Partners
AZB House
Plot No. A8, Sector - 4
Noida 201 301,

AZB & Partners
AZB House, Peninsula Corporate Park
Ganpatrao Kadam Marg, Lower Parel
Mumbai 400 013

Domestic Legal Counsel to the Book Running Lead Managers, as to Indian Law

Trilegal
18th & 19th Floor, Godrej
Golf Course Rd, Sector 42
Gurugram 122 009, Haryana