SANJOO PRINTS PRIVATE LIMITED

Registered office: PLOT NO.291, G.I.D.C., ROAD NO. 2, SACHIN, SURAT - 394230
CIN: U17119GJ1993PTC018836
Email Id: sanjoogroup@steamhouse.in **Contact: 9727771185**

Date: June 30, 2025

To,

The Board of Directors
Steamhouse India Limited
Office No. 324, Second Floor,
Four Point, V.I.P Road,
Vesu, Surat 395 007
Gujarat, India

Equirus Capital Private Limited ("Equirus")
12th Floor, C Wing
Marathon Futurex, N. M. Joshi Marg
Lower Parel, Mumbai 400 013
Maharashtra, India

(Equirus, a "**Book Running Lead Manager**" or "**BRLM**")

We, Sanjoo Prints Private Limited, that the information and confirmations set out in this certificate are true, fair, correct and adequate and not misleading in any respect. We consent to be named as a group company of the Company and to the inclusion of the information contained in this certificate (in part or full) in the pre-filed draft red herring prospectus (the "**Pre-filed DRHP**") intended to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**"), and the stock exchanges where the Equity Shares are proposed to be listed (the "**Stock Exchanges**") , the updated draft red herring prospectus- I ("**UDRHP-I**"), the updated draft red herring prospectus- II ("**UDRHP-II**"), and the red herring prospectus (the "**RHP**") and the prospectus (the "**Prospectus**") intended to be filed with the Registrar of Companies, Gujarat at Ahmedabad (the "**RoC**") and thereafter filed with the SEBI and the Stock Exchanges and other materials or documents in relation to the Offer.

Our details are as below:

a. **PAN**: AADCS9507N **Address**: PLOT NO 291, GIDC SACHIN, Sachin G.I.D.C., Surat, Sachin, Gujarat, India, 394230

Corporate Information

Our corporate profile is set out in **Annexure A**.

We certify that Sanjoo Prints Private Limited is not/ was not associated with any firm/ concerns that are/ any securities related business or other business required to be registered with SEBI, or any financial regulatory or statutory body, in any capacity, except as mentioned below:

Particulars	Details
Name of Group Company	Nil
SEBI Registration Number of the entity	Nil
Category of registration	Nil
Date of expiry of registration	Nil
If registration has elapsed, reasons for non-renewal	Nil
Any enquiry / investigation being conducted by SEBI	Nil
Penalty imposed by SEBI (Penalty includes deficiency/warning letter, adjudication proceedings, suspension/cancellation/prohibitory orders)	Nil
Outstanding fees payable to SEBI by the entity	Nil

Financial Information

As we do not have a functional website, the financial details of our company as set out in **Annexure E** shall be hosted on the Company's website at https://steamhouse.in/.

Interest of the Group Company

Except as disclosed in **Annexure B**:

i. we do not hold any equity shares, warrants/convertible securities or stock options in the Company and/or its subsidiaries;

ii. we have no interest in the promotion of the Company or in any property acquired by the Company and/or its subsidiaries within the three immediately preceding years or proposed to be acquired by the Company and/or its subsidiaries;

iii. we are not interested in any transaction in acquisition of land, construction of building and supply of machinery, etc., or any other transaction, contract, agreement or arrangement entered into by the Company and/or its subsidiaries, and no payments have been made or are proposed to be made in respect of these transactions contracts, agreements or arrangements;

iv. there are no common pursuits among us and the Company or its subsidiaries and there are no related business transactions among us and the Company or its subsidiaries;

v. we have no interest in the appointment of any lead manager, underwriter, registrar or bankers to the Offer;

vi. we do not have and do not currently propose to have any business interests in the Company or its subsidiaries; and

vii. there is no proposal whereby we will receive any portion of the proceeds from the Offer and there are no material existing or anticipated transactions with us in relation to utilisation of such proceeds.

Litigation

Except as stated in **Annexure C**, there are/is no:

i. pending litigation against us whose outcome could have a material impact on the Company; and

ii. probable cause for investigation, enquiry, adjudication, prosecution or other regulatory action and no show cause notice has been issued to us pursuant to which observations on draft red herring prospectus filed by us with SEBI may be kept in abeyance as per SEBI (Issuing Observations on Draft Offer Documents Pending Regulatory Actions) Order, 2020

iii. proceeding for recovery against us initiated by SEBI and we have no order for disgorgement or monetary penalty passed against us by SEBI, and we have complied with all directions issued by the SEBI;

iv. there have been no proceedings remanded by the Securities Appellate Tribunal or a court in relation to (ii) and (iii) above; and

v. pending actions taken by statutory or regulatory authorities against us.

Listing Details

Our equity shares are not listed on any stock exchange.

Except as stated in **Annexure D**, we have not undertaken any capital issues (public, rights or composite) in the three immediately preceding years from the date of the Pre-filed DRHP.

None of our debt securities are listed on any recognized stock exchange.

Other Confirmations

There are no significant adverse factors related to us and in particular, we confirm that:

i. we have not been found to be non-compliant with applicable securities laws and have not committed any securities market violations in the past and there has been no action taken in this regard by any regulatory authority or stock exchanges;

ii. We are not involved in the same business as that of the Company and are not involved in any activity, or interested in any entity conducting activity, similar to that of the business of the Company, its subsidiaries or its associate companies.

iii. We are not under winding up nor a corporate insolvency resolution process under the Insolvency and Bankruptcy Code, 2016 has been initiated against us,, nor has our name (or the name of any entities in which our promoter or directors are associated as promoters, directors or persons in control) been struck off from any list of companies by any statutory or regulatory authority, ministry or other government body;

iv. we have not been refused listing of equity shares or any other securities during the ten immediately preceding years or failed to meet the listing requirements of any stock exchanges, in India or abroad;

v. we are not prohibited or debarred from accessing the capital markets or debarred from buying, selling or dealing in securities under any order or direction passed by the SEBI, or any other securities market regulator, or any other authority, court or tribunal inside and outside India;

vi. we have not been identified as wilful defaulters or fraudulent borrowers by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India and our name does not appear in any intermediary caution list as reported to the Reserve Bank of India on a half-yearly basis by Category-I Authorized Dealer Banks or list of shell companies or vanishing companies;

vii. we are not subject to any penalties or disciplinary action or investigation, including any communication by SEBI or any stock exchanges, nor has SEBI found any probable cause for enquiry, adjudication, prosecution or other regulatory action because of which observations on the draft red herring prospectus of the Company to be filed with SEBI may be kept in abeyance in terms of the SEBI (Issuing Observations on Draft Offer Documents Pending Regulatory Actions) Order, 2020 (the "**SEBI General Order 2020**") as set out in **Schedule I**;

viii. we are not registered with SEBI in any capacity.

ix. we are not registered with any other financial regulatory body like the RBI, the Insurance Regulatory and Development Authority of India etc., in any capacity.

x. no action has been taken/is pending against us by any regulatory authority in India or overseas.

xi. there have been no instances of issuance of equity shares by us, in the past to more than 49/200 investors in violation of:

xii. Section 67(3) of Companies Act, 1956; or

xiii. relevant section(s) of Companies Act, 2013, including Section 42 and the rules notified thereunder; or

xiv. the SEBI Regulations; or

xv. the SEBI (Disclosure and Investor Protection) Guidelines, 2000.

xvi. none of our promoters, persons in control and/or directors have been declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018.

xvii. there have been no defaults in respect of payment of interest and/or principal to the debenture/bond/fixed deposit holders by us.

xviii. We have not received any communication, query, or correspondence from any regulator, such as SEBI, any stock exchange involving us, wherein, they sought information regarding the following:

a. transactions or trading in securities of the Company, or any its subsidiaries (including erstwhile companies which may be amalgamated, merged or demerged pursuant to any merger / demerger);

b. transactions or trading in securities of any listed company (other than Company and its subsidiaries), whether merged or demerged or delisted, among other things; and

c. any other information.

xix. We confirm that neither we nor any other entity where we are interested as a director, promoter or person in control have been involved in the act of money mobilisation, in any manner during the financial years ended 2022, 2023, and 2024 and no regulatory or statutory authority has at any time sought any information in any manner.

xx. We confirm that we have not been involved in the following acts:

i. deemed public offer wherein an offer or invitation has been made to more than 49 persons in violation of Section 67(3) of the Companies Act, 1956, as amended;

ii. offering of securities or invitation to subscribe for securities to more than 200 persons in a financial year in violation of Section 42 and other relevant provisions of Companies Act, 2013 and rules notified thereunder, each as amended;

iii. inviting and accepting deposits in violation of the Companies (Acceptance of Deposits) Rules, 2014, as amended; and

iv. collecting money from the public in violation of the Securities and Exchange Board of India (Collective Investment Scheme) Regulations, 1999, as amended.

Watchout and CIBIL Search result confirmations:

No result appearing in the lists maintained by CIBIL and watchout investors as set out in **Annexure F**, pertains to us and no notice has been issued and no action or proceeding has been initiated against us in relation to such results.

We confirm that our details will be available on our website at https://steamhouse.in/ in accordance with the SEBI ICDR Regulations.

No incentive, whether direct or indirect, in any manner, whether in cash or kind or services or otherwise, shall be provided by us to any person for making an application for Equity Shares in the Issue, except for fees or commission for services rendered in relation to the Offer .

We will not participate in the Offer .

Neither us nor our directors have any conflict of interest with the suppliers of raw materials and third-party service providers, which are crucial for the Company's operations.

Neither us nor our directors have any conflict of interest with the lessor of the immovable properties which have been leased by the Company and are crucial for the Company's operations, as disclosed below:

There are no agreements/ arrangements and clauses / covenants entered into by us which are material and which needs to be disclosed or non-disclosure of which may have bearing on the investment decision.

There are no findings / observations of any of the inspection by SEBI or any other regulator which are material, and which needs to be disclosed or non-disclosure of which may have bearing on investment decision.

No notice, queries or communications from Stock Exchanges or SEBI regarding buying or selling of any securities in the securities market involving me, wherein, they sought information regarding the following:

a. transactions or trading in securities of the Company, or its subsidiaries (including erstwhile companies which may be amalgamated, merged or demerged pursuant to any merger / demerger);

b. transactions or trading in securities of any listed company (other than Company and its subsidiaries), whether merged or demerged or delisted, among other things; and

c. any other information.

This certificate is for the information of and for inclusion (in part or full) in the Pre-filed DRHP, the UDRHP-I, the UDRHP-II, the RHP and the Prospectus in relation to the Offer or any other Offer related material, and may be relied upon by the Company, the Book Running Lead Manager, their respective affiliates and the legal advisors to each of the Company and the Book Running Lead Manager. We hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority including the repository system of SEBI and/or Stock Exchanges and any other regulatory authority including the repository system of SEBI and/or Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Manager in accordance with applicable law. We also consent to this certificate being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We confirm that we will immediately communicate any changes to the above information in writing to the Company and the Book Running Lead Manager until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer .

Capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the Issue documents for the Offer .

Yours faithfully,

For and on behalf of Sanjoo Prints Private Limited



Authorized signatory
Name: Yadav Lalankumar Dayanand
Designation: Director

Encl.: As above

CC:

Legal Counsel to the Book Running Lead Manager as to Indian Law

Trilegal
DLF Cyber Park, Tower C, 1st Floor
Phase II, Udyog Vihar, Sector 20
Gurugram 122 008
Haryana, India

Legal Counsel to the Company as to Indian Law

AZB & Partners
AZB House, Peninsula Corporate Park
Ganpatrao Kadam Marg, Lower Parel
Mumbai 400 013

Maharashtra, India

International Legal Counsel to the Company
Dentons US LLP
100 Crescent Court
Suite 900, Dallas
Texas 75201

SANJOO PRINTS PRIVATE LIMITED

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CIN: U17119GJ1993PTC018836
Email Id: sanjoogroup@steamhouse.in **Contact: 9727771185**

ANNEXURE A

CORPORATE INFORMATION

Sanjoo Prints Private Limitted was incorporated on 19.01.1993. Its registered office is situated at PLOT NO 291, GIDC SACHIN, Sachin G.I.D.C., Surat, Sachin, Gujarat, India, 394230. The corporate identification number of Sanjoo Prints Private Limited is U17119GJ1993PTC018836. The certificate of incorporation and memorandum of association of Sanjoo Prints Private Limited are enclosed herewith. We are engaged in the business of manufacturing, dyeing, and printing of fabrics and steam.

SANJOO PRINTS PRIVATE LIMITED

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ANNEXURE B

INTEREST OF THE GROUP COMPANY

A. SHAREHOLDING OF THE GROUP COMPANY IN THE COMPANY AND/OR ITS SUBSIDIARIES -

Nil

B. INTEREST IN THE PROMOTION OF THE COMPANY AND ANY PROPERTY ACQUIRED BY THE COMPANY AND/OR ITS SUBSIDIARIES IN THE LAST THREE YEARS OR PROPOSED TO BE ACQUIRED BY THE COMPANY AND/OR ITS SUBSIDIARIES -

Nil

C. INTEREST OF THE GROUP COMPANY IN ANY TRANSACTIONS OR ARRANGEMENTS (INCLUDING IN RELATION TO ACQUISITION OF LAND, CONSTRUCTION OF BUILDING AND SUPPLY OF MACHINERY, ETC.) ENTERED INTO BY THE COMPANY AND/OR ITS SUBSIDIARIES -

Nil

D. COMMON PURSUITS -

Group Company is also involved in the business of steam generation for its day to day operation, thereby it can enter into common pursuit whereby it will generate and distribute steam, however, company and group company has entered into an agreement of non-compete and exclusivity agreement whereby group company shall not enter into same line of business unless it exclusivly sell the steam generated to the company

List of Related Business Transactions

Sr. No.	Nature of transaction	Name of the party	Nine months period ended December 31,2024	Fiscal 2024	Fiscal 2023	Fiscal 2022
1	Interest Income	Steamhouse India Limited	0.61	-	0.80	13.51
2	Loan Taken	Steamhouse India Limited	-	-	0.38	-
3	Loan Given	Steamhouse India Limited	57.15	-	1.18	56.43
4	Sales	Steamhouse India Limited	-	52.34	12.91	68.21
5	Sale of Fixed Assets	Steamhouse India Limited	4.22	2.29	-	-
6	Rent	Steamhouse India Limited	0.93	20.14	14.05	-
7	Repayment of loan Taken	Steamhouse India Limited	-	-	0.38	-
8	Receipt of Loan Given	Steamhouse India Limited	43.36	-	113.21	72.41
9	Purchase	Steamhouse India Limited	-	74.17	78.08	31.57
10	Loan Taken	Vishal Sanwarprasad Budhia	1.19	84.83	2.50	1.20
11	Salary expense	Vishal Sanwarprasad Budhia	3.00	1.80	1.80	1.80
12	Repayment of Loan Taken	Vishal Sanwarprasad Budhia	24.25	24.80	3.50	-
13	Interest expense	Vishal Sanwarprasad Budhia	-	5.37	0.13	-

E. ANY BUSINESS INTERESTS OF THE GROUP COMPANY IN THE COMPANY AND/OR ITS SUBSIDIARIES

The Company entered into a non-compete and exclusivity agreement each dated April 1, 2025 have been entered between Sanjoo Prints Private Limited, which states that if Sanjoo Prints Private Limited, at anytime during the term of these agreements, generate and/or distribute steam through their own infrastructure or via third party O&M models, such steam shall a) be exclusively supplied to the Company; and b) not be sold or distributed to any other person or entity.

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ANNEXURE C

LITIGATION INVOLVING THE GROUP COMPANY

NIL

SANJOO PRINTS PRIVATE LIMITED

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ANNEXURE D

LISTING DETAILS

CAPITAL ISSUES (PUBLIC, RIGHTS OR COMPOSITE) DURING THE LAST THREE YEARS

Information	Details
Year of issue	Nil
Type of issue (Public/Rights/Composite)	Nil
Amount of issue (₹)	Nil
Issue price (₹)	Nil
Current market price (₹)	Nil
Date of closure of issue	Nil
Date of allotment and credit of securities to dematerialized account of investors	Nil
Date of completion of the project, where object of the issue was financing the project	Nil
Rate of dividend paid	Nil

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ANNEXURE E

(₹ in millions)

Particulars	Fiscal 2024	Fiscal 2023	Fiscal 2022
Reserves	69.23	63.59	59.44
Sales	322.75	329.81	304.15
Profit After Tax	55.59	6.27	5.72
Earnings Per Share	3.42	3.80	3.47
Dilluted Earnings Per Share	-	-	-
Net Asset Value	51.96	48.54	46.03

Annexure F

CIBIL / Watchout Searches

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SANJOO PRINTS PRIVATE LIMITED

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SCHEDULE I

Checklist for confirmation with the Securities and Exchange Board of India (Issuing Observations on Draft Offer Documents Pending Regulatory Actions) Order, 2020 (the "Order")

Paragraph	Contents	Status
1.	**Treatment where there is a probable cause for investigation or enquiry or when an investigation or enquiry is in progress against the group companies** (1) Where there is a probable cause for investigation, examination or enquiry against the group companies, the observations on the draft offer document filed by the issuer with the SEBI shall be kept in abeyance for a period of 30 days after such probable cause arises or the date of filing of the draft offer document with the SEBI, whichever is later. (2) Where the SEBI is unable to conclude such investigation, examination or enquiry against the group companies due to the reasons beyond its control or due to the conduct of the parties other than the group companies, the observations on the draft offer document shall be kept in abeyance for a further period of thirty days. (3) Where the SEBI is unable to conclude such investigation, examination or enquiry against the group companies due to the conduct of the group companies, the observations on the draft offer document shall be kept in abeyance till the time such investigation, examination or enquiry is concluded.	Nil
2.	**Treatment where show cause notice has been issued** (1) Where a show cause notice has been issued to the group companies in an adjudication proceeding, the SEBI may process the draft offer document and issue observations and advice the group companies to make necessary disclosures and statements in respect of such proceedings and the possible adverse impact of an order on the group companies, in the offer document. (2) Where a show cause notice has been issued in respect of proceedings under sub-Section (4) of Section 11 or Section 11B(1) of the Securities and Exchange Board of India Act, 1992, the SEBI shall keep in abeyance the issuance of observations for a period of 90 days from the date of filing of the draft offer document with the SEBI. (3) Where the SEBI is unable to conclude the proceedings as referred to sub-clause (2) due to the reasons beyond its control or due to the conduct of the parties other than the group companies, the observations on the draft offer document shall be kept in abeyance for a further period of 45 days. (4) Where the SEBI is unable to conclude the proceedings as referred to in sub-clause (2) due to the conduct of the group companies, the observations on the draft offer document shall be kept in abeyance till the time such proceedings are concluded. (5) Where no order is passed within the time period specified in clause (3), the SEBI may process the draft offer document and issue observations and advise the group companies to make necessary disclosures and statements in respect of such proceedings and the possible adverse impact of an order on the group companies, in the offer document.	Nil
3.	**Treatment where recovery proceedings have been initiated or an order for disgorgement or monetary penalty has not been complied with or in case of non-compliance with any direction issued by the Board** Where the SEBI has initiated proceedings for recovery against the group companies or when an order for disgorgement or monetary penalty passed against the group companies is not complied with or in case of non-compliance with any direction issued by the SEBI, the observations on the draft offer document filed by the issuer with the SEBI shall be kept in abeyance till such proceedings are concluded or until the directions are complied with.	Nil

Paragraph	Contents	Status
4.	**Reconsideration of proceedings pursuant to remand by the Securities Appellate Tribunal or court** Where proceedings has been remanded by the Securities Appellate Tribunal or a court, the same shall in effect be treated as proceedings covered under the Order, and the SEBI may take appropriate action in respect of the draft offer document under the provisions of the Order, subject to any order passed by the Securities Appellate Tribunal or a court, as the case may be, while remanding the matter.	Nil
5.	**Issuance of observations when the issuer is restrained by a court from making a public issue or filing of offer document:** Where the issuer has been restrained by a court or tribunal from making an issue of securities or from issuing offer document to the public, the SEBI may examine the offer document and issue its observations thereof with a qualification that said observations are issued in accordance with the regulatory powers conferred on the SEBI and that the public issue or issuance of the offer document to the public by the issuer shall be subject to the orders of such court or tribunal or authority.	Nil

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CAUTION (PLEASE CLICK HERE)

SEARCH PARAMETERS

Name of Entity/Person	SANJOO PRINTS PRIVATE LIMITED
Entity/Person	ENTITY

If you wish to search again, enter name of Entity/Person: SANJOO PRINTS PRIVATE L **as** Like Search **or PAN/CIN/DIN:** **in** Entity GO

SEARCH RESULT

NAMES IN BROWN COLOUR

Names of entities/persons in brown colour denote that the regulatory order is not against them but their names have been mentioned only for association purposes.

The regulatory charges/regulatory actions may be fully or partly applicable to the entities/persons mentioned in the second column.

Export in Excel

ENTITY	PERSON	COMPETENT AUTHORITY	REGULATORY CHARGES	REGULATORY ACTION(S) / DATE OF ORDER	FURTHER DEVELOPMENTS
SANJOO PRINTS PVT.LTD.		EPFO	EXEMPTED AND UNEXEMPTED ESTABLISHMENTS DEFAULTED WITH EPFO INCLUDING PROVIDENT FUND, PENSION & EDLI CONTRIBUTION, ADMINISTRATION CHARGES & PENAL DAMAGES	AMONG OTHER ACTIONS, NAMES OF DEFAULTERS PUT ON THE EPFO WEBSITE 07-JUN-2018	NOT APPEARING IN THE LIST DATED 25-SEP-2018

If you wish to search again, enter name of Entity/Person: SANJOO PRINTS PRIVATE L **as** Like Search **or PAN/CIN/DIN:** **in** Entity GO

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Database of Portfolios & League Tables of AuM of Mutual Funds

PRIME Bulk & Block Deals DATABASE
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Database of Bulk & Block Deals on BSE & NSE

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SEARCH PARAMETERS

Entity/Person	ENTITY
PAN/CIN/DIN	AADCS9507N

If you wish to search again, enter name of Entity/Person: [ ] Like Search **or PAN/CIN/DIN:** AADCS9507N **in** Entity GO

ENTITY	PERSON	COMPETENT AUTHORITY	REGULATORY CHARGES	REGULATORY ACTION(S) / DATE OF ORDER	FURTHER DEVELOPMENTS
No Record					

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Database of listed and unlisted Bond Private Placements & Bond Public Issues

PRIME MCA DATABASE
www.primemcadatabase.com
Database containing RoC-filed data of over 19 lakh companies

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Suit Filed Accounts - Defaulters Rs 1 crore and above as on 30-Apr-2025 Search Details
Date of extraction 29-Jun-2025
Borrower Containing - Sanjoo Prints Private Limited

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Bank	Branch	Quarter	Borrower Name	Registered Address	Director Name--DIN no. Detail	OutStanding Amount (Rs. in Lacs)
No Records						

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No Records

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Suit Filed Accounts - Wilful Defaulters Rs 25 lacs and above as on 30-Apr-2025 Search Details
Date of extraction 29-Jun-2025
Borrower Containing - Sanjoo Prints Private Limited

Go To Bottom

Bank	Branch	Quarter	Borrower Name	Registered Address	Director Name--DIN no. Detail	OutStanding Amount (Rs. in Lacs)
No Records						

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No Records

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Non Suit Filed Accounts - Wilful Defaulters Rs 25 lacs and above as on 30-Apr-2025 Search Details
Date of Extraction 29-Jun-2025
Borrower Containing - Sanjoo Prints Private Limited

Bank	Branch	Quarter	Borrower Name	Registered Address	Director Name--DIN no. Detail	OutStanding Amount (Rs. in Lacs)
No Records						

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No Records